



L.G. BALAKRISHNAN BROS LIMITED. BOARD DIVERSITY POLICY

PREAMBLE

The Board of Directors (the "Board") of L.G. Balakrishnan & Bros Limited has adopted the following policy and procedures with regard to Board Diversity as below. The Board may review and amend this policy from time to time. This Policy will be applicable to the Company effective from 1st October, 2014. This Policy is in terms of Clause 49 of the Listing Agreement with the Stock Exchanges.

POLICY

All Board appointments shall be based on merit, measured against objective criteria laid down by the Nomination and Remuneration Committee and shall maintain an optimum size with a balance of executive, non-executive and independent Directors and will not let diversity in age , gender or race stand as a bar or impediment in such appointments.