

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2010

(Rs. in Lacs)

Particulars	Quarter ended		Year ended	Previous Year ended	Consolidated Year ended
	31.03.2010	31.03.2009	31.03.2010	31.03.2009	31.03.2010
1 (a) Net Sales/Income from operations	15530.07	12437.40	55237.90	50760.09	55396.96
(b) Other Operating Income	-	-	-	-	-
Total Income (a) + (b)	15530.07	12437.40	55237.90	50760.09	55396.96
2 Total Expenditure					
a) Increase / Decrease in Stock In Trade & WIP	189.67	(88.40)	763.62	(77.55)	751.33
b) Consumption of Raw Materials	5496.53	5404.41	19465.38	19381.64	19519.34
c) Purchase of Traded Goods	2324.97	2029.36	7934.37	6804.21	7934.37
d) Employees Cost	1186.22	1313.46	4521.22	4528.02	4551.64
e) Depreciation	569.02	501.68	2171.49	2069.10	2194.27
f) Other Expenditure	4409.02	3022.15	15202.70	14697.07	15301.35
g) Total (a) to (f)	14175.43	12182.66	50058.78	47402.49	50252.30
3 Profit from Operations before Other Income, Interest and exceptional Items (1-2)	1354.64	254.74	5179.12	3357.60	5144.66
4 Other Income	101.89	214.14	554.12	548.90	554.12
5 Profit before Interest and exceptional Items (3+4)	1456.53	468.88	5733.24	3906.50	5698.78
6 Interest	415.06	530.21	2058.70	2469.35	2070.98
7 Profit after Interest but before exceptional Items (5-6)	1041.47	(61.33)	3674.54	1437.15	3627.80
8 Exceptional Items	-	260.94	-	3064.47	-
9 Profit/ (Loss) from Ordinary Activities before tax (7+8)	1041.47	199.61	3674.54	4501.62	3627.80
10 Tax expense	405.51	255.52	1191.03	587.30	1188.94
11 Net Profit from Ordinary Activities after tax (9-10)	635.96	(55.91)	2483.51	3914.32	2438.86
12 Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13 Net Profit for the period (11-12)	635.96	(55.91)	2483.51	3914.32	2438.86
14 Paid up Equity Share Capital [Face Value Rs.10/-]	784.81	784.81	784.81	784.81	784.81
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year			15088.45	13240.34	15049.00
16 Earnings per share (EPS) (Rs.) *					
a) Basic and diluted EPS before Extraordinary items for the period (not to be annualised) Rs.	8.10	(0.40)	31.64	1.08	31.08
b) Basic and diluted EPS after Extraordinary items for the period (not to be annualised) Rs.	8.10	(0.07)	31.64	4.99	31.08
17 Public Shareholding					
- No. of Shares	4220977	42255085	4220977	42255085	-
- Percentage of Shareholdings	53.78%	53.84%	53.78%	53.84%	-
18 Promoters and Promoter group Shareholding:					
a) Pledged/Encumbered					
No of Shares	-	3361900	-	3361900	-
Percentage of Shares	-	9.28%	-	9.28%	-
(As a percentage of the total shareholding of the promoter and promoter group)	-	9.28%	-	9.28%	-
(As a percentage of the total share capital of the Company)	-	4.28%	-	4.28%	-
b) Non-Encumbered					
No of Shares	3627127	32864049	3627127	32864049	-
Percentage of Shares	100.00%	90.72%	100.00%	90.72%	-
(As a percentage of the total shareholding of the promoter and promoter group)	100.00%	90.72%	100.00%	90.72%	-
(As a percentage of the total share capital of the Company)	46.22%	41.88%	46.22%	41.88%	-

* Refer Note No.8

(Contd.)

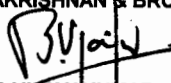
**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Particulars	Quarter ended		Year ended	Previous Year ended	Consolidated Year ended
	31.03.2010	31.03.2009	31.03.2010	31.03.2009	31.03.2010
1 Segment Revenue (Net Sale/Income from operations)					
a) Transmission	9906.25	8668.56	34922.91	34399.63	34922.91
b) Metal Forming	3320.25	1920.27	12243.09	10101.63	12243.09
c) Others	2303.57	1848.57	8071.90	6258.83	8230.96
Total	15530.07	12437.40	55237.90	50760.09	55396.96
Less: Inter segment revenue	-	-	-	-	-
Net Sales/Income from operations	15530.07	12437.40	55237.90	50760.09	55396.96
2 Segment Results (Profit/(Loss) before tax and interest)					
a) Transmission	1161.63	704.18	3885.57	3196.39	3885.57
b) Metal Forming	283.60	(202.72)	1384.82	883.93	1384.82
c) Others	11.30	(32.58)	462.85	(173.82)	428.40
Total	1456.53	468.88	5733.24	3906.50	5698.78
Less: (i) Interest	415.06	530.21	2058.70	2469.35	2070.98
(ii) Other unallocable expenditure net off unallocable income	-	-	-	-	-
Add: (iii) Unallocable Income	-	260.94	-	3064.47	-
Total Profit/ (Loss) Before Tax	1041.47	199.61	3674.54	4501.62	3627.80
3 Capital Employed (Segment Assets-Segment Liabilities)					
a) Transmission	13181.59	14777.02	13181.59	14777.02	13181.59
b) Metal Forming	8920.94	8199.97	8920.94	8199.97	8920.94
c) Others	7857.09	7948.26	7857.09	7948.26	7897.89
Total	29959.62	30925.25	29959.62	30925.25	30000.42

Notes:

- The consolidated financial results and the financial results of the Company for the year ended 31st March, 2010 which have been audited by the Statutory auditors have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on 29th April, 2010.
- The Board of Directors has recommended a dividend of Rs.6.50 (65% on face value of Rs.10/-) subject to the approval of shareholders in the ensuing Annual General Meeting.
- With effect from 15th February, 2010, M/s.BCW V Tech India Private Limited become a wholly owned subsidiary of our Company by acquisition of entire capital.
- The Consolidated results include result of M/s.BCW V Tech India Private Limited.
- The Shareholders in their Extra Ordinary General Meeting held on 6th January, 2010, have given their consent for consolidation of equity shares of Re.1/- to Rs.10/- each, and the consolidation process was completed on 31st March, 2010 and the shares are now traded at Rs.10/- each.
- During the Current quarter, no investor complaint was received. There was no investor complaint pending at the beginning or at the end of the quarter
- During the quarter the Company had redeemed 1% Secured Optionally Convertible Bonds of Rs.101/- each on 27th March, 2010.
- EPS for the current quarter/year is on the face value of Rs.10/- per share, and for corresponding quarter/previous year is on the face value of Re.1/- per share.
- Previous year figure for consolidation have not been given since consolidation of accounts has been adopted for the first time.
- Figures of the previous quarters/period have been regrouped and reclassified, wherever considered necessary.

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED


B.VIJAYAKUMAR

CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
29.04.2010