

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore
STATEMENT OF STANDALONE/CONSOLIDATED AUDITED RESULTS FOR THE QUARTER/YEAR ENDED 31-03-2012

(Rs. in Lacs)

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended						Year ended			
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.12.2011	31.03.2011	31.03.2012		31.03.2011	
		Standalone			Consolidated			Standalone	Consolidated	Standalone	Consolidated
1	Income from operations										
	(a) Net Sales/Income from operations (Net of Excise duty)	22586.96	23263.00	18741.46	22769.00	23462.21	18863.67	90512.74	91268.28	70952.04	71474.67
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-
	Total Income from operations (net) (a) + (b)	22586.96	23263.00	18741.46	22769.00	23462.21	18863.67	90512.74	91268.28	70952.04	71474.67
2	Expenses										
	(a) Cost of materials consumed	8823.30	10631.34	7607.10	8867.51	10681.17	7612.77	39183.88	39347.93	28381.32	28505.62
	(b) Purchase of stock-in-trade	3861.27	2176.76	2983.25	3861.27	2176.76	2902.17	12460.32	12460.32	10378.63	10297.55
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(456.02)	(652.09)	(683.08)	(475.52)	(666.89)	(611.09)	(3415.13)	(3440.41)	(2088.23)	(2061.30)
	d) Employee benefits expense	2363.15	2346.40	1748.53	2394.90	2379.67	1765.33	8664.05	8777.39	6577.68	6633.56
	e) Depreciation and amortisation expense	710.48	748.27	677.21	722.81	760.73	686.90	2832.30	2877.21	2544.57	2576.74
	f) Other expenses	6126.74	6148.61	5050.40	6222.64	6235.73	5131.08	23406.39	23762.68	19137.73	19402.58
	g) Total expenses (a) to (f)	21428.92	21399.29	17383.41	21593.61	21567.17	17487.16	83131.81	83785.12	64931.70	65354.75
3	Profit from Operations before Other Income, Finance Cost and exceptional Items (1-2)	1158.04	1863.71	1358.05	1175.39	1895.04	1376.51	7380.93	7483.16	6020.34	6119.92
4	Other Income	42.02	38.47	57.33	40.74	37.28	50.11	178.90	173.34	229.66	227.69
	Profit from ordinary activities before Finance Cost and exceptional Items (3+4)	1200.06	1902.18	1415.38	1216.13	1932.32	1426.62	7559.83	7656.50	6250.00	6347.62
6	Finance costs	441.28	459.50	419.04	447.21	464.57	422.95	1743.64	1764.63	1520.42	1537.55
	Profit from ordinary activities after Finance Cost but before exceptional Items (5-6)	758.78	1442.68	996.34	768.92	1467.75	1003.67	5816.19	5891.87	4729.58	4810.07
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	758.78	1442.68	996.34	768.92	1467.75	1003.67	5816.19	5891.87	4729.58	4810.07
10	Tax expense	181.99	345.92	(534.97)	185.10	353.52	(533.80)	1464.22	1468.99	149.08	181.05
11	Net Profit from Ordinary Activities after tax (9-10)	576.79	1096.76	1531.31	583.82	1114.23	1537.47	4351.97	4422.88	4580.50	4629.02
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	576.79	1096.76	1531.31	583.82	1114.23	1537.47	4351.97	4422.88	4580.50	4629.02
14	Share of profit/(loss) of associates*	-	-	-	-	-	-	-	-	-	-
15	Minority interest*	-	-	-	-	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates	576.79	1096.76	1531.31	583.82	1114.23	1537.47	4351.97	4422.88	4580.50	4629.02
17	Paid up Equity Share Capital [Face Value Rs.10/-]	784.81	784.81	784.81	784.81	784.81	784.81	784.81	784.81	784.81	784.81
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year							22135.44	22215.42	18756.81	18765.87



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Sl. No.	Particulars	Quarter ended						Year ended			
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.12.2011	31.03.2011	31.03.2012		31.03.2011	
		Standalone			Consolidated			Standalone	Consolidated	Standalone	Consolidated
19	Earnings per share (EPS) (Rs.)										
	(i) Basic and diluted EPS before Extraordinary items for the period (not to be annualised) Rs.	7.35	13.97	19.51	7.44	14.20	19.59	55.45	56.36	58.36	58.98
	(ii) Basic and diluted EPS after Extraordinary items for the period (not to be annualised) Rs.	7.35	13.97	19.51	7.44	14.20	19.59	55.45	56.36	58.36	58.98
	See accompanying notes to the financial results										
A	PARTICULARS OF SHAREHOLDING										
1	Public Shareholding										
	- No. of Shares	4261147	4261147	4272994	-	-	-	4261147	-	4272994	-
	- Percentage of Shareholdings	54.30%	54.30%	54.45%	-	-	-	54.30%	-	54.45%	-
2	Promoters and Promoter group Shareholding:										
	a) Pledged/Encumbered	-	-	-	-	-	-	-	-	-	-
	No of Shares	-	-	-	-	-	-	-	-	-	-
	Percentage of Shares	-	-	-	-	-	-	-	-	-	-
	(As a percentage of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-	-	-	-	-
	(As a percentage of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-
	b) Non-Encumbered										
	No of Shares	3586957	3586957	3575110	-	-	-	3586957	-	3575110	-
	Percentage of Shares	100.00%	100.00%	100.00%	-	-	-	100.00%	-	100.00%	-
	(As a percentage of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-	-	-	-	-
	(As a percentage of the total share capital of the Company)	45.70%	45.70%	45.55%	-	-	-	45.70%	-	45.55%	-

B. INVESTOR COMPLAINTS	3 months ended 31.03.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

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**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Sl. No.	Particulars	Quarter ended						Year ended			
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.12.2011	31.03.2011	31.03.2012		31.03.2011	
		Standalone			Consolidated			Standalone	Consolidated	Standalone	Consolidated
1	Segment Revenue (Net Sale/Income from operations)										
	a) Transmission	15210.47	16551.11	12213.58	15210.47	16551.11	12213.58	62584.67	62584.67	46173.89	46173.89
	b) Metal Forming	3694.78	3932.41	3690.41	3694.79	3932.40	3690.41	15786.04	15786.04	14624.34	14624.34
	c) Others	3681.71	2779.48	2837.47	3863.74	2978.70	2959.68	12142.03	12897.57	10153.81	10676.44
	Total	22586.96	23263.00	18741.46	22769.00	23462.21	18863.67	90512.74	91268.28	70952.04	71474.67
	Less: Inter segment revenue	-	-	-	-	-	-	-	-	-	-
	Net Sales/Income from operations	22586.96	23263.00	18741.46	22769.00	23462.21	18863.67	90512.74	91268.28	70952.04	71474.67
2	Segment Results (Profit/(Loss) before tax and interest)										
	a) Transmission	891.66	1519.43	1155.69	891.66	1519.43	1155.69	5990.04	5990.04	4626.65	4626.65
	b) Metal Forming	331.37	341.77	238.16	331.37	341.77	238.16	1278.35	1278.35	1219.96	1219.96
	c) Others	(22.97)	40.98	21.53	(6.90)	71.12	32.77	291.44	388.11	403.39	501.01
	Total	1200.06	1902.18	1415.38	1216.13	1932.32	1426.62	7559.83	7656.50	6250.00	6347.62
	Less: (i) Interest	441.28	459.50	419.04	447.21	464.57	422.95	1743.64	1764.63	1520.42	1537.55
	(ii) Other unallocable expenditure net off unallocable income	-	-	-	-	-	-	-	-	-	-
	Add: (iii) Unallocable Income	-	-	-	-	-	-	-	-	-	-
	Total Profit/ (Loss) Before Tax	758.78	1442.68	996.34	768.92	1467.75	1003.67	5816.19	5891.87	4729.58	4810.07
3	Capital Employed (Segment Assets-Segment Liabilities)										
	a) Transmission	17425.22	16344.00	14740.45	17425.22	16344.00	14740.45	17425.22	17425.22	14740.45	14740.45
	b) Metal Forming	13865.37	12485.81	11110.66	13865.37	12485.81	11110.66	13865.37	13865.37	11110.66	11110.66
	c) Others	4864.09	5927.61	7357.65	5186.65	6164.90	7537.22	4864.09	5186.65	7357.65	7537.22
	Total	36154.68	34757.42	33208.76	36477.24	34994.71	33388.33	36154.68	36477.24	33208.76	33388.33

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Standalone/Consolidated Statement of Assets and Liabilities

Particulars	As at	As at	As at	As at
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
	(Rs. In Lakhs) Standalone		(Rs. In Lakhs) Consolidation	
A EQUITY AND LIABILITIES				
1) Shareholders funds				
(a) Share Capital	784.81	784.81	784.81	784.81
(b) Reserves & Surplus	22274.35	18895.72	22465.03	18904.78
Sub-total Shareholders' funds	23059.16	19680.53	23249.84	19689.59
2) Non-current Liabilities				
(a) Long Term Borrowings	5706.09	7380.96	5706.09	7380.96
(b) Deferred tax Liabilities (Net)	1772.17	1867.49	1788.84	1886.52
Sub-total Non-current Liabilities	7478.26	9248.45	7494.93	9267.48
3) Current Liabilities				
(a) ShortTerm Borrowings	5617.24	1823.64	5732.46	1975.12
(b) Trade Payables	10821.79	10387.89	11243.59	10571.18
(c) Other current Liabilities	6389.97	5638.23	6399.94	5397.74
(d) Short Term Provisions	1296.30	1136.45	294.71	1136.45
Sub-total Current Liabilities	24125.30	18986.21	23670.70	19080.49
TOTAL EQUITY AND LIABILITIES	54662.72	47915.19	54415.47	48037.56
B ASSETS				
1) Non-current Assets				
(a) Fixed Assets	19408.87	19157.89	19984.92	19570.32
(b) Non-Current Investments	1650.63	1650.63	1360.63	1360.63
(c) Long term loans and advances	1286.13	1371.36	1271.33	1357.15
(d) Other non-current assets	14.27	8.62	15.25	8.76
Sub-total Non-current Assets	22359.90	22188.50	22632.13	22296.86
2) Current Assets				
(a) Inventories	19133.08	15291.33	19302.18	15418.28
(b) Trade Receivables	10498.09	8478.90	10889.32	8410.35
(c) Cash and cash equivalents	522.29	482.15	554.12	487.63
(d) Short term Loans and Advances	1867.00	1254.29	1758.70	1204.42
(e) Other current assets	282.36	220.02	282.36	220.02
Sub-total Current Assets	32302.82	25726.69	32786.68	25740.70
TOTAL ASSETS	54662.72	47915.19	55418.81	48037.56

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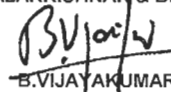


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Notes:

- 1 The consolidated / standalone financial results of the Company for the year ended 31st March, 2012 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 28th April, 2012.
- 2 The Board of Directors has recommended a dividend of Rs. 11/- (110% on the face value of Rs. 10/-) subject to the approval of the shareholders in the ensuing Annual General Meeting.
- 3 The Consolidated results include the results of M/s. BCW V Tech India Private Limited, a wholly owned Subsidiary Company.
- 4 The consolidated / standalone financial results of the Company for the year ended 31st March, 2012 have been audited by the Statutory Auditors
- 5 The financial statements have been prepared as per the Revised Schedule VI to the Companies Act, 1956 which had a significant impact on presentation. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED



B.VIJAYAKUMAR
CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
28.04.2012