

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2009

(Rs. in Lacs)

| Particulars | 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for Current period ended | Year to date figures for previous year ended | Previous accounting Year ended |
|---|-------------------------|---|---|--|--------------------------------|
| | 30.09.2009 (Audited) | 30.09.2008 (Unaudited) | 30.09.2009 (Audited) | 30.09.2008 (Unaudited) | 31.03.2009 (Audited) |
| 1 (a) Net Sales/Income from operations | 13727.15 | 14838.17 | 25591.19 | 28123.31 | 50760.09 |
| (b) Other Operating Income | - | - | - | - | - |
| Total Income (a) + (b) | 13727.15 | 14838.17 | 25591.19 | 28123.31 | 50760.09 |
| 2 Total Expenditure | | | | | |
| a) Increase / Decrease in Stock In Trade & WIP | 276.51 | 939.39 | 292.26 | 62.38 | (77.55) |
| b) Consumption of Raw Materials | 4820.95 | 5260.94 | 9117.54 | 10302.91 | 19381.64 |
| c) Purchase of Traded Goods | 1726.19 | 1347.02 | 3539.42 | 3568.39 | 6804.21 |
| d) Employees Cost | 1213.85 | 1140.35 | 2170.79 | 2194.35 | 4528.02 |
| e) Depreciation | 539.93 | 543.03 | 1062.64 | 1085.60 | 2069.10 |
| f) Other Expenditure | 3616.61 | 4165.75 | 6784.07 | 8104.68 | 14697.07 |
| g) Total (a) to (f) | 12194.04 | 13396.48 | 22966.72 | 25318.31 | 47402.49 |
| 3 Profit from Operations before Other Income, Interest and exceptional Items (1-2) | 1533.11 | 1441.69 | 2624.47 | 2805.00 | 3357.60 |
| 4 Other Income | 88.03 | 90.06 | 318.92 | 128.62 | 548.90 |
| 5 Profit before Interest and exceptional Items (3+4) | 1621.14 | 1531.75 | 2943.39 | 2933.62 | 3906.50 |
| 6 Interest | 599.74 | 707.22 | 1155.96 | 1319.28 | 2469.35 |
| 7 Profit after Interest but before exceptional Items (5-6) | 1021.40 | 824.53 | 1787.43 | 1614.34 | 1437.15 |
| 8 Exceptional Items | - | 2803.53 | - | 2803.53 | 3064.47 |
| 9 Profit from Ordinary Activities before tax (7+8) | 1021.40 | 3628.06 | 1787.43 | 4417.87 | 4501.62 |
| 10 Tax expense | | | | | |
| - Current Tax | 173.07 | 490.00 | 302.82 | 780.00 | 710.00 |
| - Deferred Tax | 59.53 | 252.81 | 241.65 | 106.81 | (162.70) |
| - Fringe Benefits Tax | - | 10.00 | - | 20.00 | 40.00 |
| 11 Net Profit from Ordinary Activities after tax (9-10) | 788.80 | 2875.25 | 1242.96 | 3511.06 | 3914.32 |
| 12 Extraordinary Items (Net of Tax Expenses) | - | - | - | - | - |
| 13 Net Profit for the period (11-12) | 788.80 | 2875.25 | 1242.96 | 3511.06 | 3914.32 |
| 14 Paid up Equity Share Capital [Face Value Re.1/-] | 784.81 | 784.81 | 784.81 | 784.81 | 784.81 |
| 15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year | | | | | 13240.34 |
| 16 Earnings per share (EPS) (Rs.) | | | | | |
| a) Basic and diluted EPS before Extraordinary items for the period (not to be annualised) Rs. | 1.01 | 0.89 | 1.58 | 1.70 | 1.08 |
| b) Basic and diluted EPS after Extraordinary items for the period (not to be annualised) Rs. | 1.01 | 3.66 | 1.58 | 4.47 | 4.99 |

(Contd.)



| Particulars | | 3 months ended 30.09.2009 (Audited) | Corresponding 3 months ended in the previous year 30.09.2008 (Unaudited) | Year to date figures for Current period ended 30.09.2009 (Audited) | Year to date figures for previous year ended 30.09.2008 (Unaudited) | Previous accounting Year ended 31.03.2009 (Audited) |
|-------------|--|---|--|---|--|--|
| 17 | Public Shareholding | | | | | |
| | - No. of Shares | 42210700 | 43835093 | 42210700 | 43835093 | 42255085 |
| | - Percentage of Shareholdings | 53.78% | 55.85% | 53.78% | 55.85% | 53.84% |
| 18 | Promoters and Promoter group Shareholding: | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | No of Shares | 1808760 | 3361900 | 1808760 | 3361900 | 3361900 |
| | Percentage of Shares | | | | | |
| | (As a percentage of the total shareholding of the promoter and promoter group) | 4.99% | 9.70% | 4.99% | 9.70% | 9.28% |
| | (As a percentage of the total share capital of the Company) | 2.30% | 4.28% | 2.30% | 4.28% | 4.28% |
| | b) Non-Encumbered | | | | | |
| | No of Shares | 34461574 | 31284041 | 34461574 | 31284041 | 32864049 |
| | Percentage of Shares | | | | | |
| | (As a percentage of the total shareholding of the promoter and promoter group) | 95.01% | 90.30% | 95.01% | 90.30% | 90.72% |
| | (As a percentage of the total share capital of the Company) | 43.91% | 39.86% | 43.91% | 39.86% | 41.88% |

(Contd.)



**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

| Particulars | | 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for Current period ended | Year to date figures for previous year ended | Previous accounting Year ended |
|-------------|---|-------------------------|---|---|--|--------------------------------|
| | | 30.09.2009 (Audited) | 30.09.2008 (Unaudited) | 30.09.2009 (Audited) | 30.09.2008 (Unaudited) | 31.03.2009 (Audited) |
| 1 | Segment Revenue (Net Sale/Income from operations) | | | | | |
| | a) Transmission | 8680.54 | 9987.55 | 16203.64 | 18739.33 | 34399.63 |
| | b) Metal Forming | 3118.96 | 3225.04 | 5694.18 | 6114.58 | 10101.63 |
| | c) Others | 1927.65 | 1625.58 | 3693.37 | 3269.40 | 6258.83 |
| | Total | 13727.15 | 14838.17 | 25591.19 | 28123.31 | 50760.09 |
| | Less: Inter segment revenue | - | - | - | - | - |
| | Net Sales/Income from operations | 13727.15 | 14838.17 | 25591.19 | 28123.31 | 50760.09 |
| 2 | Segment Results (Profit/Loss before tax and interest) | | | | | |
| | a) Transmission | 1039.97 | 1085.38 | 2014.53 | 2002.20 | 3196.39 |
| | b) Metal Forming | 347.88 | 476.88 | 599.53 | 1039.19 | 883.93 |
| | c) Others | 233.29 | (30.51) | 329.33 | (107.77) | (173.82) |
| | Total | 1621.14 | 1531.75 | 2943.39 | 2933.62 | 3906.50 |
| | Less: (i) Interest | 599.74 | 707.22 | 1155.96 | 1319.28 | 2469.35 |
| | (ii) Other unallocable expenditure net off unallocable income | - | - | - | - | - |
| | Add: (iii) Unallocable Income | - | 2803.53 | - | 2803.53 | 3064.47 |
| | Total Profit Before Tax | 1021.40 | 3628.06 | 1787.43 | 4417.87 | 4501.62 |
| 3 | Capital Employed (Segment Assets-Segment Liabilities) | | | | | |
| | a) Transmission | 14195.13 | 15850.55 | 14195.13 | 15850.55 | 14777.02 |
| | b) Metal Forming | 8675.01 | 8643.33 | 8675.01 | 8643.33 | 8199.97 |
| | c) Others | 8289.11 | 5118.12 | 8289.11 | 5118.12 | 7948.26 |
| | Total | 31159.25 | 29612.00 | 31159.25 | 29612.00 | 30925.25 |

Notes:

- 1 The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th October, 2009.
- 2 Previous year/period figures have been regrouped/rearranged wherever necessary.
- 3 Details of number of investor Compliants for the quarter ended 30th September 2009
Beginning - NIL , Received - NIL, Disposed off- Nil and Pending - NIL.

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED


B. VIJAYAKUMAR
CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
30.10.2009