

**L.G.BALAKRISHNAN & BROS LIMITED**  
**6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore**  
**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/HALF-YEAR ENDED 30-09-2010**

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended		Half-year ended		Quarter ended	Half-year ended	Year ended	Year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	30.09.2010	30.09.2010	31.03.2010	31.03.2010
		Standalone		Standalone		Consolidated	Consolidated	Standalone	Consolidated
1	(a) Net Sales/Income from operations	18364.50	13727.15	34077.09	25591.19	18532.03	34335.45	55237.90	55396.96
	(b) Other Operating Income	-	-	-	-	-	-	-	-
	<b>Total Income (a) + (b)</b>	<b>18364.50</b>	<b>13727.15</b>	<b>34077.09</b>	<b>25591.19</b>	<b>18532.03</b>	<b>34335.45</b>	<b>55237.90</b>	<b>55396.96</b>
2	Total Expenditure								
	a) Increase / Decrease in Stock In Trade & WIP	(896.52)	276.51	(1,238.20)	292.26	(895.24)	(1,243.48)	763.62	751.33
	b) Consumption of Raw Materials	7787.33	4820.95	13972.38	9117.54	7821.63	14032.51	19465.38	19519.34
	c) Purchase of Traded Goods	2597.97	1726.19	4966.90	3539.42	2597.97	4966.90	7934.37	7934.37
	d) Employees Cost	1674.99	1213.85	3089.41	2170.79	1687.55	3112.32	4521.22	4551.64
	e) Depreciation	607.50	539.93	1185.78	1062.64	613.97	1198.84	2171.49	2194.27
	f) Other Expenditure	4928.62	3616.61	9121.90	6784.07	4981.91	9218.99	15202.70	15301.35
	<b>g) Total (a) to (f)</b>	<b>16699.89</b>	<b>12194.04</b>	<b>31098.17</b>	<b>22966.72</b>	<b>16807.79</b>	<b>31286.08</b>	<b>50058.79</b>	<b>50252.30</b>
3	Profit from Operations before Other Income, Interest and exceptional Items (1-2)	1664.61	1533.11	2978.92	2624.47	1724.24	3049.37	5179.12	5144.66
4	Other Income	72.15	88.03	115.70	318.92	75.39	118.94	554.12	554.12
5	Profit before Interest and exceptional Items (3+4)	1736.76	1621.14	3094.62	2943.39	1799.63	3168.31	5733.24	5698.78
6	Interest	349.94	599.74	702.00	1155.96	354.60	710.30	2058.70	2070.98
7	Profit after Interest but before exceptional Items (5-6)	1386.82	1021.40	2392.62	1787.43	1445.03	2458.01	3674.54	3627.80
8	Exceptional Items	-	-	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	1386.82	1021.40	2392.62	1787.43	1445.03	2458.01	3674.54	3627.80
10	Tax expense	263.59	232.60	416.95	544.47	283.09	440.31	1191.03	1188.94
11	Net Profit from Ordinary Activities after tax (9-10)	1123.23	788.80	1975.67	1242.96	1161.94	2017.70	2483.51	2438.86
12	Extraordinary Items (Net of Tax Expenses )	-	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1123.23	788.80	1975.67	1242.96	1161.94	2017.70	2483.51	2438.86
14	Paid up Equity Share Capital [ Face Value Rs.10/-]	784.81	784.81	784.81	784.81	784.81	784.81	784.81	784.81
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year							15088.45	15049.00



Sl. No.	Particulars	Quarter ended		Half-year ended		Quarter ended	Half-year ended	Year ended	Year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	30.09.2010	30.09.2010	31.03.2010	31.03.2010
		Standalone		Standalone		Consolidated	Consolidated	Standalone	Consolidated
16	Earnings per share (EPS) (Rs.) *								
	a) Basic and diluted EPS before Extraordinary items for the period (not to be annualised) Rs.	14.31	1.01	25.17	1.58	14.81	25.71	31.64	31.08
	b) Basic and diluted EPS after Extraordinary items for the period (not to be annualised) Rs.	14.31	1.01	25.17	1.58	14.81	25.71	31.64	31.08
17	Public Shareholding								
	- No. of Shares	4272995	42210700	4272995	42210700	-	-	4220977	-
	- Percentage of Shareholdings	54.45%	53.78%	54.45%	53.78%	-	-	53.78%	-
18	Promoters and Promoter group Shareholding:								
	a) Pledged/Encumbered	-	-	-	-	-	-	-	-
	No of Shares	-	1808760	-	1808760	-	-	-	-
	Percentage of Shares	-		-		-	-	-	-
	(As a percentage of the total shareholding of the promoter and promoter group)	-	4.99%	-	4.99%	-	-	-	-
	(As a percentage of the total share capital of the Company)	-	2.30%	-	2.30%	-	-	-	-
	b) Non-Encumbered								
	No of Shares	3575109	34461574	3575109	34461574	-	-	3627127	-
	Percentage of Shares								
	(As a percentage of the total shareholding of the promoter and promoter group)	100.00%	95.01%	100.00%	95.01%	-	-	100.00%	-
	(As a percentage of the total share capital of the Company)	45.55%	43.91%	45.55%	43.91%	-	-	46.22%	-

Refer Note.4

(Contd.)



**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Sl. No.	Particulars	Quarter ended		Half-year ended		Quarter ended	Half year ended	Year ended	Year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	30.09.2010	30.09.2010	31.03.2010	31.03.2010
		Standalone		Standalone		Consolidated	Consolidated	Standalone	Consolidated
1	<b>Segment Revenue</b> (Net Sale/Income from operations)								
	a) Transmission	11778.75	8680.54	21565.89	16203.64	11778.75	21565.89	34922.91	34922.91
	b) Metal Forming	3880.75	3118.96	7430.18	5694.18	3880.75	7430.18	12243.09	12243.09
	c) Others	2705.00	1927.65	5081.02	3693.37	2872.53	5339.38	8071.90	8230.96
	<b>Total</b>	<b>18364.50</b>	<b>13727.15</b>	<b>34077.09</b>	<b>25591.19</b>	<b>18532.03</b>	<b>34335.45</b>	<b>55237.90</b>	<b>55396.96</b>
	Less: Inter segment revenue	-	-	-	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>18364.50</b>	<b>13727.15</b>	<b>34077.09</b>	<b>25591.19</b>	<b>18532.03</b>	<b>34335.45</b>	<b>55237.90</b>	<b>55396.96</b>
2	<b>Segment Results</b> (Profit/(Loss) before tax and interest)								
	a) Transmission	1041.39	1039.97	2059.80	2014.53	1041.38	2059.80	3885.57	3885.57
	b) Metal Forming	374.96	347.88	737.42	599.53	374.96	737.42	1384.82	1384.82
	c) Others	320.42	233.29	297.40	329.33	383.29	371.09	462.85	428.40
	<b>Total</b>	<b>1736.76</b>	<b>1621.14</b>	<b>3094.62</b>	<b>2943.39</b>	<b>1799.63</b>	<b>3168.31</b>	<b>5733.24</b>	<b>5698.78</b>
	Less: (i) Interest	349.94	599.74	702.00	1155.96	354.60	710.30	2058.70	2070.98
	(ii) Other unallocable expenditure net off unallocable income	-	-	-	-	-	-	-	-
	Add: (iii) Unallocable Income	-	-	-	-	-	-	-	-
	<b>Total Profit/ (Loss) Before Tax</b>	<b>1386.82</b>	<b>1021.40</b>	<b>2392.62</b>	<b>1787.43</b>	<b>1445.03</b>	<b>2458.01</b>	<b>3674.54</b>	<b>3627.80</b>
3	<b>Capital Employed</b> (Segment Assets-Segment Liabilities)								
	a) Transmission	13983.67	14195.13	13983.67	14195.13	13983.67	13983.67	13181.59	13181.59
	b) Metal Forming	10256.84	8675.01	10256.84	8675.01	10256.84	10256.84	8920.94	8920.94
	c) Others	9495.93	8289.11	9495.93	8289.11	9662.81	9662.81	7857.09	7897.89
	<b>Total</b>	<b>33736.44</b>	<b>31159.25</b>	<b>33736.44</b>	<b>31159.25</b>	<b>33903.32</b>	<b>33903.32</b>	<b>29959.62</b>	<b>30000.42</b>



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**Disclosure of Balance Sheet items as per Clause 41 of the Listing agreement.**

Particulars	Standalone as at		Consolidated
	30.09.2010	30.09.2009	as at 30.09.2010
	← Audited →		
<b>1 SHAREHOLDER'S FUND (a &amp; b)</b>	<b>17987.83</b>	<b>15366.47</b>	<b>17990.41</b>
a) Capital	784.81	784.81	784.81
b) Reserves & surplus	17203.02	14581.66	17205.60
<b>2 LOAN FUNDS</b>	<b>13124.29</b>	<b>13943.94</b>	<b>13274.80</b>
<b>3 DEFERRED TAX LIABILITY</b>	<b>2624.32</b>	<b>1848.84</b>	<b>2638.11</b>
<b>TOTAL</b>	<b>33736.44</b>	<b>31159.25</b>	<b>33903.32</b>
<b>4 FIXED ASSETS</b>	<b>17417.48</b>	<b>14947.71</b>	<b>17800.78</b>
<b>5 INVESTMENTS</b>	<b>1604.85</b>	<b>966.72</b>	<b>1314.85</b>
<b>6 FOREIGN CURRENCY MONETARY ITEM TRANSLATION DIFFERENCE ACCOUNT</b>	<b>4.24</b>	<b>389.03</b>	<b>4.24</b>
<b>7 CURRENT ASSETS, LOANS AND ADVANCES (a to d)</b>	<b>25137.78</b>	<b>29688.03</b>	<b>25331.85</b>
a) Inventories	13273.63	11460.51	13327.75
b) Sundry Debtors	8391.43	8561.93	8537.50
c) Cash and Bank Balances	477.38	3905.41	518.53
d) Loans and Advances	2995.34	5760.18	2948.07
<b>8 LESS: CURRENT LIABILITIES AND PROVISIONS (a &amp; b)</b>	<b>10427.91</b>	<b>14832.24</b>	<b>10549.40</b>
a) Current Liabilities	10427.91	12360.79	10549.40
b) Provisions	-	2471.45	-
<b>9 NET CURRENT ASSETS</b>	<b>14709.87</b>	<b>14855.79</b>	<b>14782.44</b>
<b>10 Miscellaneous Expenditure (not written off or adjusted)</b>	<b>-</b>	<b>-</b>	<b>1.02</b>
<b>TOTAL</b>	<b>33736.44</b>	<b>31159.25</b>	<b>33903.32</b>



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**Notes:**

- 1 The consolidated financial results and the standalone financial results of the Company for the quarter/half-year ended 30th September, 2010 have been audited by the Statutory auditors and have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its meeting held on 20th October, 2010.
- 2 The Consolidated results include the results of M/s.BCW V Tech India Private Limited, a wholly owned subsidiary for the period ended 30.09.2010. Corresponding previous year/quarter figures are not comparable as it became a subsidiary with effect from 15.02.2010 only.
- 3 Details of number of investor complaints for the Quarter ended 30th September, 2010

Beginning - Nil	Received - 3	Disposed off - 3	Pending - Nil
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- 4 EPS for the current quarter/half-year/previous year end is based on the face value of Rs.10/- per share, and the EPS for the corresponding previous/quarter/half-year is based on the face value of Re.1/- per share.
- 5 Figures of the previous periods have been regrouped and reclassified, wherever considered necessary.

COIMBATORE  
20.10.2010

By order of the Board  
For L.G.BALAKRISHNAN & BROS LIMITED



B.VIJAYAKUMAR  
CHAIRMAN CUM MANAGING DIRECTOR