



# L.G. BALAKRISHNAN & BROS LIMITED



CIN : L29191TZ1956PLC000257

Regd. Office : 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore – 641 006, India.  
Phone : 0422- 2532325, Fax : 0422- 2532333. E-Mail : [info@lgb.co.in](mailto:info@lgb.co.in) Web site : [www.lgb.co.in](http://www.lgb.co.in)

## APPLICATION FORM

FIXED DEPOSIT SCHEMES FOR PUBLIC AND SHAREHOLDERS						
SCHEME A- (Non Cumulative)			SCHEME 'B' (Cumulative)			
Period	Rate of interest per Annum (%) Payable Quarterly	Period	Rate of interest per Annum (%) Compounded Quarterly	Minimum amount of Deposit (₹)	Amount payable on Maturity (₹)	Effective Yield Amount payable
1 Year	9.00	1 Yr	9.00	25,000	27,325	9.31%
2 Years	9.25	2 Yrs	9.25	25,000	30,025	10.03%
3 Years	9.50	3 Yrs	9.50	25,000	33,125	10.84%

**Deposits will be Accepted/ Renewed in multiples of ₹ 1000/- subject to a minimum of ₹ 25,000/-.**

### HIGHLIGHTS

- Deposits will be accepted only from Resident Individuals in multiples of ₹ 1,000, subject to a minimum of ₹ 25,000.
- Income-tax PAN is mandatorily required in case of all the applicants, including minor, and copies of the PAN (self-attested) cards are to be submitted along with the application form.
- Interest will be calculated on a 365/366 days factor basis from the date of realisation of the cheque/draft and will be payable quarterly on June 30, September 30, December 31 and March 31 each year, and on maturity.
- Payment of interest and repayment of principal amount will be made by Cheque / NEFT / RTGS in favour of the sole / first-named depositor.
- If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the minimum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G or 15H so that income tax is not deducted at source.
- The rate of interest is subject to revision as may be notified under the Companies (Acceptance of Deposits) Rules, 2014, as amended upto date.

### HOW TO APPLY

- Payments should be made by cheque / bank draft / NEFT / RTGS drawn on a scheduled bank and payable at Coimbatore and crossed "A/C PAYEE", drawn in favour of "L.G. Balakrishnan & Bros Limited."
- The Application Form duly filled in, along with the cheque / bank draft, NEFT and RTGS can be submitted at the Company's Registered Office 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore-641 006.

### TERMS AND CONDITIONS GOVERNING THE FIXED DEPOSIT SCHEME FOR PUBLIC AND SHAREHOLDERS.

Period	Rate of Interest
1 Year	9.00% per annum
2 Years	9.25% per annum
3 Years	9.50% per annum

### APPLICATIONS

1. Deposits will be accepted only from resident individuals having the Income-tax PAN, all applicants are mandatorily required to furnish Income-Tax PAN.
2. Deposits on behalf of a minor having Income-tax PAN will be accepted through his / her guardian, who must sign the

### Application Form.

3. Applications in the prescribed form should be lodged only at the Company's Registered Office 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore-641 006 accompanied by a crossed "Account Payee" cheque or a bank draft or NEFT or RTGS drawn in favour of "L.G. Balakrishnan & Bros Limited." and payable at Coimbatore.
4. To prevent fraudulent encashment of cheques, and to facilitate credit through NEFT / RTGS, applicants are mandatorily required to give details of the bank account (including MICR & IFSC code) of the sole / first-named depositor, into which the interest and refund will be credited, by submitting copy of cheque / cancelled cheque. Applications without this information will be deemed incomplete and are liable to be rejected.
5. In case of multiple deposits of a depositor, only one bank mandate will be accepted and the latest bank mandate will overwrite the previous mandate and would be applicable to all existing deposits held by the depositor under his/her depositor code.
6. Signatures must be in English, Tamil or signatures in any other language or thumb impressions must be attested by a Magistrate or Notary Public or Special Executive Officer under his / her official seal.
7. Please furnish your Tel No. and E-mail id for all routine communication.

### MINIMUM AMOUNT

8. The minimum amount of Deposit acceptable will be ₹ 25,000. Higher amounts will be accepted in multiples of ₹ 1,000.

### PERIOD AND INTEREST

9. The Deposit will be accepted for a period of 1, 2, 3 YEARS.
10. The rate of interest payable on the Deposit will be 9.00%, 9.25%, and 9.50% per annum for 1 Year, 2 Years and 3 Years respectively payable Quarterly and on maturity. Interest will be calculated on a 365/366 days factor basis from the date of realisation of the cheque / draft.
11. Interest will cease on the date of maturity. Notice of the due date will be recorded upon the receipt to enable the Depositor to either receive payment of the amount due or to arrange for the renewal of the Deposit. The Company will not be bound to give intimation of maturity of the Deposit.
12. All unclaimed interest and/or Fixed Deposit for more than seven years, shall be transferred by the Company to the credit of Investor Education and Protection Fund established by the Government of India, and no claim from a depositor shall lie against the Fund or the Company in respect of any such claims.

13. Interest will be paid by Cheque / NECS / NEFT / RTGS, in favour of the sole/first-named depositor.

#### INCOME TAX

14. Income-tax, wherever applicable will be deducted at source from interest in accordance with the provisions of the Income-tax Act, 1961. At present, tax is deductible if the aggregate amount of interest (i.e. the amount of total interest payable to any depositor on deposit/s where his/her name appears first) payable, during a financial year exceeds ₹ 5,000/-, and quarterly TDS Certificates will be issued for the financial year.
15. The first-named depositor will be regarded as the beneficial owner after clubbing all deposits the person has in his/her capacity as the first named depositor, and will be treated as the payee for purpose of deduction of income-tax at source, and his / her income-tax PAN must be mentioned in the application form.
16. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the minimum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G or 15H so that income tax is not deducted at source.

#### JOINT DEPOSITS

17. Joint Deposits may be made in two or three names provided the second / third applicant is not a minor.
18. In case of joint Deposits, all correspondence will be addressed only to the person whose name appears first on the Deposit Receipt. All payment of interest and repayment of principal amount will be in favour of the first-named depositor. Any discharge given by either / any of the depositors for payment of interest or repayment of principal amount shall be valid and binding on all other joint depositors.
19. In the event of the death of the first-named Depositor the payments of interest and the repayment of the principal amount will be made to the person in order of the survivor(s) on production of a death certificate without reference to the heir(s) and / or legal representative(s) of the deceased. In the event of the death of the sole Depositor, the Deposit amount together with the interest due thereon will be paid to the legal representative(s) of the deceased on production of proper legal representation such as Probate of Will, Succession Certificate or Letters of Administration granted by a Court of Competent Jurisdiction and having effect in Coimbatore.

#### DEPOSIT RECEIPTS

20. The Deposit Receipts will be forwarded at the address given in the Application Form within a period of twenty one days from the date receipt of money or realisation of cheque or date of renewal, provided renewal request is received by us atleast fifteen days in advance.
21. Deposit Receipts are not transferable.
22. In the event of loss, destruction or mutilation of the Deposit Receipt, the Company may, at its sole discretion, issue a duplicate Receipt on such reasonable terms as to indemnity and / or otherwise as it may think fit. All expenses incurred in this connection will be borne by the Depositor(s).

#### RENEWAL / REPAYMENT / PRE - MATURE WITHDRAWAL

24. Deposit Receipt issued by the Company must be duly discharged on the requisite revenue stamp and lodged with the Company at least fifteen days prior to date of maturity to enable the Company to renew or refund the Deposit, as the case may be, on the due date. In case of renewal, a renewal form duly filled in should accompany the said discharged Receipt. Renewal of Deposit

will be solely at the discretion of the Company. Where the Deposit Receipt is not presented for renewal on or before the due date the Depositor will not be entitled to interest after the date of maturity.

25. Repayment of the principal amount will be made by Cheque / NEFT / RTGS, in favour of the sole/first-named depositor.
26. Where the due date of any payment falls on a Saturday, Sunday, Bank Holiday or any other day on which office of the Company remains closed, the payment will be made on the next working day.
27. Deposits will be repaid only on maturity, however as per the statute, no pre-mature withdrawal of deposits is allowed within a period of less than six months from the date of acceptance or renewal of such deposit.
28. For pre-mature withdrawal of deposits after the expiry of a period of six months from the date of such deposit, the Company may at its sole discretion allow such withdrawal subject to such terms including reduction in the rate of interest as the Company may stipulate and further subject to any statutory regulations. For such cases the deposit receipt must be discharged by all the joint holders along with an application for pre-mature withdrawal signed by all of them.

#### NOMINATION

29. Nomination facility (optional) is available to the sole Depositor, and to joint Deposits involving not more than two applicants. The nominee must be a Resident Indian individual; an NRI cannot be nominated. A minor can also be nominated; however, in such a case, the sole applicant / the two joint applicants should appoint a guardian other than himself / themselves. In the event of the death of the Depositor(s), the Company will deal with the nominee, or the appointed guardian till the minor nominee attains majority, as the case may be. Nomination stand rescinded upon renewal of Deposits, and has to be done afresh on renewal.

#### GENERAL

30. The Company will not recognise or accept any lien or assignment of Deposit or interest thereon.
31. Notification to the Company regarding change of address, tax exemption, etc. must be lodged at least 45 days before the date on which interest falls due.
32. The Company will not be responsible for delays or loss in postal transit of Deposit Receipts and cheques sent to the Depositors. In the event of loss of cheques, duplicates will be issued on such reasonable terms as to indemnity and otherwise as the Company may think fit.
33. Deposits are unsecured and are subject to the Companies (Acceptance of Deposits) Rules, 2014 and other applicable rules or regulations for the time being in force.
34. Deposits are subject to Coimbatore Jurisdiction.
35. The Company reserves the right:
- to alter or amend without notice any or all the terms and conditions stipulated above
  - to vary the terms and conditions of Deposits
  - to discontinue acceptance of Deposits at any time at its discretion
  - to reject any application for fresh Deposit or for renewal, without assigning any reason.
36. These terms and conditions form a part of the prescribed Application Form.





# L.G. BALAKRISHNAN & BROS LIMITED



CIN : L29191TZ1956PLC000257

Regd. Office : 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore – 641 006, India.  
Phone : 0422- 2532325, Fax : 0422- 2532333. E-Mail : [info@lgb.co.in](mailto:info@lgb.co.in) Web site : [www.lgb.co.in](http://www.lgb.co.in)

## NOMINATION (OPTIONAL) FORM for Deposit in NOT MORE THAN TWO NAMES

(Where the Deposit is made in the name of a minor, the Nomination should be signed by a person lawfully entitled to act on behalf of the minor)

I / We nominate the following person to whom in the event of my / our death, the amount of this Deposit may be returned by the Company:

Address Line 1		Pin		Relationship with Sole/First Depositor	
Address Line 2		Mobile		Email	
Address Line 3		Age			
City					
Tel.					
Date of Birth (if Minor*)	/	/			

\*As the nominee is a minor (age below 18 years) on this date, I/we appoint (Name, Address & age):

Name:		Age	
Address Line 1			
Address Line 2			
Address Line 3			
City			
Tel.			

as a guardian to receive the amount of the deposit and Interest thereon on behalf of the minor nominee, in the event of the death of the depositor(s) during the minority of the nominee.

Signatures of Applicant(s) for Nomination

		Place
		Date
<b>Sole/First Applicant (Guardian in case of Minor)</b>	<b>Second Applicant</b>	

Names and Addresses of two Witnesses is compulsory, whether nominee is major or minor

Signature of two Witnesses

Name1.			
Address			
Name2.			
Address			



# L.G. BALAKRISHNAN & BROS LIMITED



CIN : L29191TZ1956PLC000257

Regd. Office : 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore – 641 006, India.  
Phone : 0422- 2532325, Fax : 0422- 2532333. E-Mail : [info@lgb.co.in](mailto:info@lgb.co.in) Web site : [www.lgb.co.in](http://www.lgb.co.in)

## INVITES FIXED DEPOSITS

FIXED DEPOSIT SCHEMES						
SCHEME A- (Non Cumulative)			SCHEME 'B' (Cumulative)			
Period	Rate of interest per Annum (%) Payable Quarterly	Period	Rate of interest per Annum (%) Compounded Quarterly	Minimum amount of Deposit (₹)	Amount payable on Maturity (₹)	Effective Yield Amount payable
1 Year	9.00	1 Yr	9.00	25,000	27,325	9.31%
2 Years	9.25	2 Yrs	9.25	25,000	30,025	10.03%
3 Years	9.50	3 Yrs	9.50	25,000	33,125	10.84%

Deposits will be Accepted / Renewed in multiples of ₹ 1000/- subject to a minimum of ₹ 25,000/-.

### FORM DPT - 1

#### CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS (Pursuant to section 73 (2) (a) and section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014)

The circular or circular in the form of advertisement shall contain the following:

#### 1. General Information:

##### A. Name, Address, Website and other contact details of the Company:

Name : M/s. L G Balakrishnan & Bros Limited  
CIN:L29191TZ1956PLC000257  
Address : 6/16/13, Krishnarayapuram Road  
Ganapathy Post, Coimbatore 641 006  
Website : [www.lgb.co.in](http://www.lgb.co.in)  
Phone : 0422-2532325 Fax : 0422 2532333

##### B. Date of Incorporation of the Company : 24/03/1956

##### C. (I) Business carried on by the Company.

The Company manufactures a wide range of Formed Metal and Assembled Products such as Automotive Roller Chains, Industrial Roller Chains, Sprockets, Automobile Forged Components, Timing and Cogged Belts.

##### (II) Subsidiaries and details of branches. Units of the Company

##### 1. Subsidiaries:

##### A. M/s. BCW V Tech India PVT Ltd

The Company is engaged in the manufacturing of Machine components being used in Automobile Industries.

##### B. M/s. LGB USA INC.

The Company is an investment company which has invested in M/s. GFM LLC and M/s. GFM Acquisition LLC.

##### 2. Units:

Ganapathy, Vayampalayam, Kondayampalayam, Annur, Pillaiyampalayam, Chinnavedampatti, Pongalur, Karur, D.Gudalur, Chennai, Mysore, Bangalore, Pant Nagar, Jalna, Chakkan, Waluj, Rudrapur, Gurgaon.

##### 3. Branches:

Delhi, Gurgaon , Kanpur, Ludhiana ,Jaipur, Ruderpur, Ghaziabad, Varanasi, Jodhpur, Kolkata, Patna, Cuttack, Ranchi, Pune, Ahmadabad, Indore, Raipur, Coimbatore, Cochin, Secunderabad, Mysore, Madurai, Vijayawada, Chennai, Hubli, Surat, Jabalpur, Rajkot, Nagpur, Mirzapur, Waluj, Chakkan, Jamshedpur, Varanasi

##### D. Brief particulars of the management of the Company:

The Company is managed by the Chairman cum Managing Director, Deputy Managing Director, and a team of professional Managers, subject to the Superintendence, control and Directions of the Board of Directors.

##### E. Names, addresses, DIN and occupations of the Directors

SL. NO	NAME AND ADDRESS	DIN	OCCUPATION
1	Sri.B.Vijayakumar 28, Kamaraj Road, Coimbatore- 641018.	DIN : 00015583	Industrialist
2.	Sri.P.Prabakaran No 96, Bharathi Colony, Peelamedu, Coimbatore-641 004.	DIN : 01709564	Service
3.	Sri.P.Balasubramanian 156/215, Tea Estates, Race Course, Coimbatore - 641 018	DIN : 00018197	Business
4.	Sri S.Sivakumar No.46, Bharathi Park, 7th Cross, Coimbatore - 641 011.	DIN : 00016040	Industrialist

SL. NO	NAME AND ADDRESS	DIN	OCCUPATION
5.	Sri.V.Govindarajulu 'Ayathnaa', 60-4/49-H. Sathy Road, Ganapathy, Coimbatore - 641 006.	DIN : 00016108	Service
6.	Sri.P.Shanmugasundaram 4/178, Green Lands, Covai Road, Near Tansi, Karur – 639002.	DIN : 00119411	Chartered Accountant
7.	Smt. V.Rajsri "Vijay" No 1, GD Naidu Street, Race Course, Coimbatore -641018.	DIN : 00018244	Industrialist
8.	Sri.R.Vidhya Shankar 152, Kalidas Road, Ramnagar, Coimbatore – 641009.	DIN : 00002498	Advocate
9.	Dr.T.Balaji 1996/1 Krishna Colony, Trichy Road, Coimbatore - 641005.	DIN : 00002755	Medical Practitioner
10.	Sri.V.Rajivrdhan 28, Kamaraj Road, Coimbatore – 641018.	DIN : 00156787	Industrialist

##### F. Management's perception of risk factors:

The demand for our products is dependent upon many external factors like economic growth and infrastructure development in the country. The entire automobile sector is linked to these economic activities. Any slowdown in these activities can affect the demand adversely. Similarly, Government policies for economy in general and industry in particular can also impact the demand for our products as well as profitability.

##### G. Details of default, including the amount involved, duration of default and present status, in repayment;

Statutory dues:	Nil
Debentures and interest thereon	Nil
Loan from any bank or financial institution and interest thereon	Nil

##### 2. Particulars of the Deposit scheme

- Date of passing of board resolution 30/04/2015
- Date of passing of resolution in the General Meeting authorizing the invitation of such deposits 10/09/2015
- Type of deposits, i.e., whether secured or unsecured Unsecured
- Amount which the Company can raise by way of deposits as per the Act and the rules made there under, and the aggregate of deposits actually held on the last day of the immediately preceding financial year and on the date of issue of the Circular or advertisement and amount of deposit proposed to be raised and amount of deposit repayable within the next twelve months

Sl. No	Particulars	Amount (₹ In Lakhs)
1	Amount which the company can raise by way of deposits from members of the Company.	3493
2	Amount which the company can raise by way of deposits from Public.	8731
3	Deposit accepted by the Company as of 31 <sup>st</sup> March 2015 from Public.	NIL



Sl. No	Particulars	Amount (₹ In Lakhs)
4	Deposit accepted by the Company as of date of the Circular	NIL
5	Amount repaid/ refunds out of deposit accepted earlier during the period 1st April 2014 to 31st March 2015.	NIL
6	Amount of deposits proposed to be raised	4000
7	Amount of deposit repayable within next twelve months	NIL
8	Deposit accepted by the Company from Public as of 31st March 2015	NIL
9	Deposit accepted by the Company from Members as of date of the Circular	NIL
10	Deposit accepted by/existing with the Company from Public as of date of the circular	NIL

e. Terms of rising of deposits:

(1) Deposits are proposed to be accepted for a term of 1 year, 2 years and 3 years

(2) Rate of interest-

One Year	Scheme - A	
	Two Years	Three Years
9%	9.25%	9.50%

Simple interest rate as applicable paid quarterly.

One Year	Scheme - B	
	Two Years	Three Years
9%	9.25%	9.50%

Interest will be compounded quarterly and paid at the time of maturity

(3) Mode of Acceptance, Payment and Repayment:

1	Mode of Acceptance	Cheque/Demand Draft/ NEFT/RTGS
2	Mode of Payment	Cheque/Demand Draft/ NEFT/RTGS
3	Mode of Repayment	Cheque/Demand Draft/ NEFT/RTGS

f. Proposed time schedule mentioning the date of opening of the Scheme

01.01.2016

Time period for which the circular or Advertisement is valid.

30.09.2016 or the date of Annual General Meeting for the year 2015-16 whichever is earlier.

g. Reasons or objects of raising the deposits:

Source of Medium Term Finance for the Business of the Company.

h. Name of the Credit Rating Agencies

ICRA LTD.

II. Rating obtained

MAA-

III. Meaning of the rating obtained

High credit-Quality  
Low credit Risk

IV. Date on which rating was obtained

20.11.2015

i. Extent of deposit insurance, Name of the Insurance Company, terms of the insurance coverage, duration of coverage, extent of coverage, procedure for claim in case of default etc

Not Applicable

j. Short particulars of the charge created or to be created for securing such deposits, if any

Not Applicable as the Deposit are Unsecured.

k. Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons:

Company does not propose to pay differential interest to any person placing deposit with the Company if the directors, Promoters Key Managerial Personnel have placed any deposit or if any deposit is placed by any such person, the applicable rate of interest would be as per the prevalent Scheme.

3. Details of any Outstanding deposits:

a.	Amount Outstanding	Nil
b.	Date of Acceptance	Nil
c.	Total amount accepted	Nil
d.	Rate of Interest	Nil
e.	Total Number of Depositors	Nil
f.	Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved	Nil
g.	Any waiver by the depositors, of interest accrued on deposits	Nil

4. FINANCIAL POSITION OF THE COMPANY:

a. Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement:

Year	Profit Before Tax (₹ In Lakhs)	Profit After Tax (₹ In Lakhs)
2012-13	4,221.19	3,367.73
2013-14	6853.39	5434.42
2014-15	8477.09	6439.60

b. Dividend declared by the company in respect of the said three financial years:

Year	Dividend (₹)	Dividend (%)
2012-13	7.5	75
2013-14	12.00	120
2014-15	7.00 (for Enhanced Capital By Bonus Issue 1:1)	70

(i) Interest coverage ratio for last three years (Cash profit after tax plus interest paid) :

Year	Profit (₹ In Lakhs)
2012-13	8526.47
2013-14	10262.57
2014-15	11805.12

c. A summary of the financial position of the company as in the three audited Balance Sheets immediately preceding the date of issue of Circular or advertisement:

Liabilities	As on 31st March 2013	As on 31st March 2014	As on 31st March 2015	Assets	As on 31st March 2013	As on 31st March 2014	As on 31st March 2015
Share Capital	1,569.62	784.81	784.81	Non-Current Assets	36,540.88	29,447.11	26,148.13
Reserves & Surplus	33,525.17	29,289.37	24,956.78	Current Assets	36,993.42	33,789.24	32,083.75
Non-Current Liabilities	9,984.89	7,106.86	10,084.16				
Current Liabilities	28,454.62	26,055.31	22,406.13				
<b>Total</b>	<b>73,534.30</b>	<b>63,236.35</b>	<b>58,231.88</b>		<b>73,534.30</b>	<b>63,236.35</b>	<b>58,231.88</b>

d. Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement:

Particulars	(₹ in Lakhs)		
	31.03.2015	31.03.2014	31.03.2013
Cash flow from operating activities	10,733.84	9,951.71	8,233.07
Cash flow from investing activities	(9,962.28)	(5,136.39)	(5,592.62)
Cash flow from financing activities	(707.64)	(4,857.63)	(2,599.72)
Net increase/(decrease) in cash and cash equivalents	63.92	(42.31)	40.73

e. Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company:

No changes in accounting policy during last three years.

5. DECLARATION BY THE DIRECTORS THAT-

- the company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or Payment of interest there on.
- the board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement.
- the company has complied with the provisions of the Act and the rules made thereunder.
- the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government.
- the deposits accepted by the company before the commencement of the Act has been repaid along with interest before 31.03.2015.
- In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.
- the deposits shall be used only for the purposes indicated in the Circular or Circular in the form of Advertisement.
- the deposits accepted by the company (other than the secured deposits, if any, aggregate amount of which to be indicated) are Unsecured and rank pari passu with other unsecured liabilities of the Company.

This circular is issued on the authority and in the name of the Board of Directors of the Company, the text hereto has been approved by the Board of Directors at its meeting held on 25-11-2015 and a copy thereof, signed by a majority of the Directors of the Company has been filed with the Registrar of Companies, Coimbatore.

By Order of Board  
**M.LAKSHMI KANTH JOSHI**  
General Manager Cum  
Company Secretary

Place : Coimbatore  
Date : 27-11-2015