

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore

PART - I STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30-09-2013

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (Net of Excise duty)	23430.33	20927.72	22067.89	44358.05	42484.14	88496.61
	(b) Other Operating Income	1531.30	1406.51	1450.06	2937.81	2703.43	5165.86
	Total Income from operations (net) (a) + (b)	24961.63	22334.23	23517.95	47295.86	45187.57	93662.47
2	Expenses						
	(a) Cost of materials consumed	9804.62	9002.44	9317.84	18807.06	18154.63	35892.56
	(b) Purchase of stock-in-trade	1961.26	2287.93	4091.36	4249.19	7241.39	13380.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	693.36	(162.56)	(763.93)	530.80	(979.92)	990.21
	d) Employee benefits expense	2635.41	2479.28	2403.33	5114.69	4599.39	9648.33
	e) Depreciation and amortisation expense	778.18	753.20	713.98	1531.38	1422.52	2911.22
	f) Other expenses	6825.38	6414.84	5928.33	13240.22	11541.72	24771.38
	g) Total expenses (a) to (f)	22698.21	20775.13	21690.90	43473.34	41979.73	87594.07
3	Profit from Operations before Other Income, Finance Cost and exceptional Items (1-2)	2263.42	1559.10	1827.05	3822.52	3207.84	6068.40
4	Other Income	54.84	29.03	71.57	83.87	126.06	400.31
5	Profit from ordinary activities before Finance Cost and exceptional Items (3+4)	2318.26	1588.13	1898.62	3906.39	3333.90	6468.71
6	Finance costs	426.02	479.55	697.76	905.57	1228.83	2247.52
7	Profit from ordinary activities after Finance Cost but before exceptional Items (5-6)	1892.24	1108.58	1200.86	3000.82	2105.07	4221.19
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1892.24	1108.58	1200.86	3000.82	2105.07	4221.19
10	Tax expense	421.72	225.32	291.99	647.04	479.11	853.46
11	Net Profit from Ordinary Activities after tax (9-10)	1470.52	883.26	908.87	2353.78	1625.96	3367.73
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1470.52	883.26	908.87	2353.78	1625.96	3367.73
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates	1,470.52	883.26	908.87	2353.78	1625.96	3367.73
17	Paid up Equity Share Capital [Face Value Rs.10/-]	784.81	784.81	784.81	784.81	784.81	784.81
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						24817.86



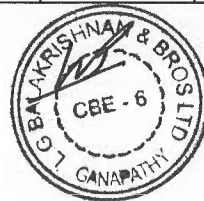
Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2013 (Audited)	30.06.2013 (Audited)	30.09.2012 (Audited)	30.09.2013 (Audited)	30.09.2012 (Audited)	31.03.2013 (Audited)
19	Earnings per share (EPS) (Rs.)						
	(i) Basic and diluted EPS before Extraordinary items for the period Rs.	18.74*	11.25*	11.58*	29.99*	20.72*	42.91
	(ii) Basic and diluted EPS after Extraordinary items for the period Rs.	18.74*	11.25*	11.58*	29.99*	20.72*	42.91
	* not annualised						
	See accompanying notes to the financial results						
PART II - Select Information for the quarter ended 30.09.2013							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of Shares	4261156	4261156	4261147	4261156	4261147	4261156
	- Percentage of Shareholdings	54.30%	54.30%	54.30%	54.30%	54.30%	54.30%
2	Promoters and Promoter group Shareholding:						
	a) Pledged/Encumbered	-	-	-	-	-	-
	No of Shares	-	-	-	-	-	-
	Percentage of Shares	-	-	-	-	-	-
	(As a percentage of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-
	(As a percentage of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	No of Shares	3586948	3586948	3586957	3586948	3586957	3586948
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(As a percentage of the total shareholding of the promoter and promoter group)						
	(As a percentage of the total share capital of the Company)	45.70%	45.70%	45.70%	45.70%	45.70%	45.70%
B.	INVESTOR COMPLAINTS	3 months ended 30.09.2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					



**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue						
	(Net Sale/Income from operations)						
	a) Transmission	18,057.38	15883.53	15504.69	33940.90	29698.35	63081.29
	b) Metal Forming	4,197.03	3596.72	4109.76	7793.75	8266.94	15718.26
	c) Others	2,707.22	2853.98	3903.50	5561.21	7222.28	14862.92
	Total	24961.63	22334.23	23517.95	47295.86	45187.57	93662.47
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from operations	24961.63	22334.23	23517.95	47295.86	45187.57	93662.47
2	Segment Results						
	(Profit/(Loss) before tax and interest)						
	a) Transmission	2143.33	1585.57	1472.61	3728.91	2613.26	5673.75
	b) Metal Forming	421.14	380.56	113.38	801.70	424.19	536.55
	c) Others	(246.22)	(378.00)	312.63	(624.22)	296.45	258.41
	Total	2318.25	1588.13	1898.62	3906.39	3333.90	6468.71
	Less: (i) Interest	426.02	479.55	697.76	905.57	1228.83	2247.52
	(ii) Other unallocable expenditure net off unallocable income	-	-	-	-	-	-
	Add: (iii) Unallocable Income	-	-	-	-	-	-
	Total Profit/ (Loss) Before Tax	1892.23	1108.58	1200.86	3000.82	2105.07	4221.19
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Transmission	14496.60	15419.16	18217.82	14496.60	18217.82	15819.49
	b) Metal Forming	15141.06	14906.26	14603.86	15141.06	14603.86	15049.74
	c) Others	8017.06	8980.17	6499.25	8017.06	6499.25	8853.49
	d) Unallocated	(1772.64)	(1657.29)	(1543.42)	(1772.64)	(1543.42)	(1587.56)
	Total	35882.08	37648.30	37777.51	35882.08	37777.51	38135.16



Standalone Statement of Assets and Liabilities

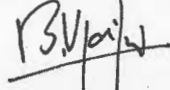
Sl. No.	Particulars	As at	As at
		30.09.2013	31.03.2013
		(Rs. In Lakhs)	
A EQUITY AND LIABILITIES			
1)	Shareholders funds		
	(a) Share Capital	784.81	784.81
	(b) Reserves & Surplus	26851.46	24956.78
	Sub-total Shareholders' funds	27636.27	25741.59
2)	Non-current Liabilities		
	(a) Long Term Borrowings	5829.78	8254.62
	(b) Deferred tax Liabilities (Net)	1695.16	1829.54
	Sub-total Non-current Liabilities	7524.94	10084.16
3)	Current Liabilities		
	(a) ShortTerm Borrowings	2416.05	4138.97
	(b) Trade Payables	11304.50	11040.41
	(c) Other current Liabilities	8145.92	7043.11
	(d) Short Term Provisions	536.57	183.64
	Sub-total Current Liabilities	22403.04	22406.13
	TOTAL EQUITY AND LIABILITIES	57564.25	58231.88
B ASSETS			
1)	Non-current Assets		
	(a) Fixed Assets	20268.74	20653.53
	(b) Non-Current Investments	3442.91	3399.88
	(c) Long term loans and advances	2473.66	2092.63
	(d) Other non-current assets	38.64	39.92
	Sub-total Non-current Assets	26223.95	26185.96
2)	Current Assets		
	(a) Inventories	18063.45	18336.96
	(b) Trade Receivables	11444.70	11010.75
	(c) Cash and cash equivalents	510.33	583.41
	(d) Short term Loans and Advances	1230.66	1864.17
	(e) Other current assets	91.16	204.63
	(f) Current Investments	0.00	46.00
	Sub-total Current Assets	31340.30	32045.92
	TOTAL ASSETS	57564.25	58231.88



Notes:

- 1 The above financial results of the Company for the quarter and half-year ended 30th September, 2013 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 31st October, 2013.
- 2 Pursuant to Clause No.41(1)(e) of the Listing Agreement, the Company has opted to submit Standalone results only.
- 3 The standalone financial results of the Company for the quarter and half-year ended 30th September, 2013 have been audited by the Statutory Auditors.
- 4 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.
- 5 The Board of Directors has considered the payment of interim dividend for the financial year 2013-14 of Rs.5.00/- (50% on the face value of Rs.10/-) and will be paid to the shareholders on the shares held as on the record date i.e 8th November, 2013.

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED



B.VIJAYAKUMAR
CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
31.10.2013