

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF-YEAR ENDED 30-09-2018

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half-year ended		Year ended 31.03.2018
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	
1	Revenue from operations (Including Excise duty) (Refer Note.3)	42,696.69	36,400.17	35,067.66	79,096.86	66,869.07	135,143.86
2	Other Income	78.72	91.57	45.57	170.29	102.69	411.17
3	Total Revenue (1) + (2)	42,775.41	36,491.74	35,113.23	79,267.15	66,971.76	135,555.03
4	Expenses						
	(a) Cost of materials consumed	21,046.31	17,149.97	13,674.76	38,196.28	25,901.93	58,004.01
	(b) Purchases of stock-in-trade	-	-	662.58	-	1,701.14	1,744.14
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,549.97)	(1,558.79)	2,494.82	(3,108.76)	1,893.22	(694.35)
	(d) Excise duty	-	-	-	-	3,603.03	3,603.03
	(e) Employee benefits expense	6,227.61	5,447.62	4,676.55	11,675.23	9,041.40	18,929.55
	(f) Finance costs	245.81	228.49	252.66	474.30	540.03	978.13
	(g) Depreciation and amortisation expense	1,579.51	1,432.78	1,334.13	3,012.29	2,628.28	5,412.75
	(h) Other expenses	10,858.72	10,545.29	8,425.28	21,404.01	16,383.54	35,301.77
	(i) Total expenses (a) to (h)	38,407.99	33,245.36	31,520.78	71,653.35	61,692.57	123,279.03
5	Profit before exceptional and extraordinary items and tax (3 - 4)	4,367.42	3,246.38	3,592.45	7,613.80	5,279.19	12,276.00
6	Exceptional Items	-	-	-	-	-	-
7	Profit before extraordinary items and tax (5 + 6)	4,367.42	3,246.38	3,592.45	7,613.80	5,279.19	12,276.00
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before tax (7 + 8)	4,367.42	3,246.38	3,592.45	7,613.80	5,279.19	12,276.00
10	Tax expense						
	(a) Current tax	1,492.96	1,122.20	1,251.59	2,615.16	1,782.88	4,119.98
	(b) Deferred tax	74.33	(34.31)	(26.12)	40.02	28.00	146.08
11	Net Profit for the period (9 - 10)	2,800.13	2,158.49	2,366.98	4,958.62	3,468.31	8,009.94
12	Other comprehensive Income, net of Income-tax						
	(a) Items that will not be reclassified to Profit or Loss	234.69	595.32	(148.29)	830.01	(658.76)	(498.36)
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total other comprehensive income, net of income-tax	234.69	595.32	(148.29)	830.01	(658.76)	(498.36)
13	Total comprehensive income for the period (11 + 12)	3,034.82	2,753.81	2,218.69	5,788.63	2,809.55	7,511.58
14	Paid up Equity Share Capital [Face Value Rs.10/-]	3,139.24	3,139.24	1,569.62	3,139.24	1,569.62	1,569.62
15	Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)	-	-	-	-	-	54,255.95
16	Earnings per equity share (Rs.)						
	(i) Basic	8.92*	6.88*	7.54*	15.80*	11.05*	25.52
	(ii) Diluted	8.92*	6.88*	7.54*	15.80*	11.05*	25.52
	* not annualised						
	See accompanying notes to the Financial Results						



SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sl. No.	Particulars	Quarter Ended			Half-year ended		Year ended 31.03.2018
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	
1	Segment Revenue (Net Sale/Income from operations)						
	a) Transmission	33,762.33	28,922.83	27,037.20	62,685.16	51,587.82	105,259.14
	b) Metal Forming	8,934.36	7,477.34	6,776.09	16,411.70	12,654.33	26,854.21
	c) Others	-	-	1,254.37	-	2,626.92	3,030.51
	Total	42,696.69	36,400.17	35,067.66	79,096.86	66,869.07	135,143.86
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from operations	42,696.69	36,400.17	35,067.66	79,096.86	66,869.07	135,143.86
2	Segment Results (Profit/(Loss) before tax and interest)						
	a) Transmission	3,346.86	2,939.72	3,307.64	6,286.58	4,997.65	10,397.80
	b) Metal Forming	1,431.37	654.16	568.93	2,085.53	864.81	3,361.00
	c) Others	-	-	88.16	-	149.80	(5.94)
	Total	4,778.23	3,593.88	3,964.73	8,372.11	6,012.26	13,752.86
	Less: (i) Interest	245.81	228.49	252.66	474.30	540.03	978.13
	(ii) Other unallocable expenditure net off unallocable income	165.00	119.01	119.62	284.01	193.04	498.73
	Total Profit Before Tax	4,367.42	3,246.38	3,592.45	7,613.80	5,279.19	12,276.00

Sl. No.	Particulars	Quarter Ended			Half-year ended		Year ended 31.03.2018
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	
3	Segment Assets						
	a) Transmission	69,607.63	63,409.80	44,237.44	69,607.63	44,237.44	55,359.17
	b) Metal Forming	30,596.21	26,883.95	28,655.51	30,596.21	28,655.51	25,724.63
	c) Others	-	-	7,123.15	-	7,123.15	6,578.50
	d) Unallocated	10,590.81	10,305.08	6,266.62	10,590.81	6,266.62	6,742.20
	Total	110,794.65	100,598.83	86,282.72	110,794.65	86,282.72	94,404.50
4	Segment Liabilities						
	a) Transmission	24,956.08	20,273.33	14,258.53	24,956.08	14,258.53	18,752.63
	b) Metal Forming	9,868.63	8,562.58	8,127.26	9,868.63	8,127.26	7,775.19
	c) Others	-	-	1,179.59	-	1,179.59	1,347.06
	d) Unallocated	16,058.78	13,183.55	11,579.64	16,058.78	11,579.64	10,704.05
	Total	50,883.49	42,019.46	35,145.02	50,883.49	35,145.02	38,578.93

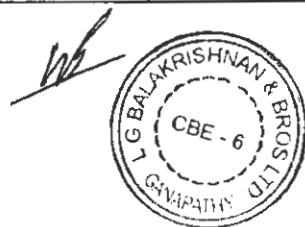


Statement of Assets and Liabilities

		As at	
		30.09.2018	31.03.2018
A	ASSETS		
1	Non-current assets		
	Property, Plant and Equipments	40,202.23	35,514.03
	Capital work-in-progress	2,850.09	2,643.43
	Investment Property	1,098.67	1,112.80
	Intangible assets	219.39	244.55
	Financial assets		
	Investments	7,128.35	6,735.83
	Other financial assets	1,124.72	1,024.59
	Deferred tax Asset		
	Other non-current assets	2,590.54	2,090.19
		55,213.99	49,365.42
2	Current assets		
	Inventories	30,280.66	24,128.07
	Financial assets		
	Trade receivables	23,355.78	18,044.26
	Cash and cash equivalents	310.08	615.59
	Other bank balances	623.34	242.38
	Other financial assets	74.37	77.06
	Current tax Asset(Net)	110.98	6.38
	Other current assets	816.90	1,916.79
		55,572.11	45,030.53
3	Asset held for Sale	8.55	8.55
	Total Assets	110,794.65	94,404.50



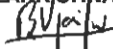
		As at	
		30.09.2018	31.03.2018
		Standalone	
B	EQUITY AND LIABILITIES		
1	Equity		
	Share capital	3,139.24	1,569.62
	Other Equity	56,771.92	54,255.95
	Total Equity	59,911.16	55,825.57
2	Liabilities		
	Non-current liabilities		
	Financial Liabilities		
	Borrowings	3,972.94	4,009.59
	Provisions	946.96	1,055.90
	Deferred tax liabilities	1,618.96	1,692.22
	Total Non-current Liabilities	6,538.86	6,757.71
3	Current liabilities		
	Financial Liabilities		
	Short-term borrowings	5,799.36	629.19
	Trade payables		
	- total outstanding dues of micro & small enterprises	218.44	221.34
	- total outstanding dues other than micro & small enterprises	30,218.93	24,649.31
	Other financial liabilities	5,941.64	5,076.35
	Other current liabilities	2,138.91	1,208.71
	Provision	27.35	36.32
	Current tax Liabilities(Net)	0.00	0.00
	Total Current Liabilities	44,344.63	31,821.22
	Total Liabilities	110,794.65	94,404.50



Notes:

- 1 The standalone financial results of the Company for the quarter/half-year ended 30th September, 2018 have been reviewed by the Audit Committee at their meeting held on 30th October, 2018 and have been approved by the Board of Directors at its meeting held on 31st October, 2018.
- 2 The standalone financial results of the Company for the quarter/half-year ended 30th September, 2018 have been audited by the Statutory Auditors.
- 3 Revenue for the half year ended 30th September, 2017 and year ended 31st March, 2018 are inclusive of Excise duty. In accordance with the requirements to Ind AS, revenue for the quarter/half-year ended 30th June, 2018, 30th September, 2017 and 30th September, 2018 does not include Goods and Services Tax (GST).
- 4 Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

COIMBATORE
31.10.2018

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED

B.VIJAYAKUMAR
CHAIRMAN AND MANAGING DIRECTOR