

L.G.BALAKRISHNAN & BROS LIMITED  
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore  
STATEMENT OF STANDALONE/CONSOLIDATED AUDITED RESULTS FOR THE HALF-YEAR ENDED 30-09-2012

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended						Half-year ended				Year ended	
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012	
		Standalone			Consolidated			Standalone		Consolidated		Standalone	Consolidated
1	<b>Income from operations</b>												
	(a) Net Sales/Income from operations (Net of Excise duty)	23517.95	21669.62	23685.42	23783.83	21892.87	23874.34	45187.57	44662.78	45676.70	45037.07	90512.74	91268.28
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Income from operations (net) (a) + (b)</b>	<b>23517.95</b>	<b>21669.62</b>	<b>23685.42</b>	<b>23783.83</b>	<b>21892.87</b>	<b>23874.34</b>	<b>45187.57</b>	<b>44662.78</b>	<b>45676.70</b>	<b>45037.07</b>	<b>90512.74</b>	<b>91268.28</b>
2	<b>Expenses</b>												
	(a) Cost of materials consumed	9317.84	8836.79	10724.04	9371.25	8906.71	10767.20	18154.63	19729.24	18277.96	19799.25	39183.88	39347.93
	(b) Purchase of stock-in-trade	4091.36	3150.03	3717.41	4091.36	3150.03	3717.41	7241.39	6422.29	7241.39	6422.29	12460.32	12460.32
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(763.93)	(215.99)	(1884.22)	(806.48)	(238.38)	(1,876.02)	(979.92)	-2307.02	(1,044.86)	-2298.00	(3415.13)	(3440.41)
	d) Employee benefits expense	2403.33	2196.06	2063.22	2441.86	2226.72	2091.28	4599.39	3954.50	4668.58	4,002.82	8664.05	8777.39
	e) Depreciation and amortisation expense	713.98	708.54	699.65	726.55	720.90	709.79	1422.52	1373.55	1447.45	1393.67	2832.30	2877.21
	f) Other expenses	5928.33	5613.39	5893.77	6084.99	5736.39	5976.07	11541.72	11131.04	11821.38	11304.31	23406.39	23762.68
	<b>g) Total expenses (a) to (f)</b>	<b>21690.90</b>	<b>20288.83</b>	<b>21213.87</b>	<b>21909.53</b>	<b>20502.37</b>	<b>21385.74</b>	<b>41979.73</b>	<b>40303.60</b>	<b>42411.90</b>	<b>40624.34</b>	<b>83131.81</b>	<b>83785.12</b>
3	Profit from Operations before Other Income, Finance Cost and exceptional Items (1-2)	1827.05	1380.79	2471.55	1874.30	1390.50	2488.60	3207.84	4359.18	3264.80	4412.73	7380.93	7483.16
4	Other Income	71.57	54.49	58.83	43.14	79.54	54.74	126.06	98.41	122.68	95.32	178.90	173.34
5	Profit from ordinary activities before Finance Cost and exceptional Items (3+4)	1898.62	1435.28	2530.38	1917.44	1470.04	2543.34	3333.90	4457.59	3387.48	4508.05	7559.83	7656.50
6	Finance costs	697.76	531.07	457.06	706.24	534.19	459.50	1228.83	842.86	1240.43	852.85	1743.64	1764.63
7	Profit from ordinary activities after Finance Cost but before exceptional Items (5-6)	1200.86	904.21	2073.32	1211.20	935.85	2083.84	2105.07	3614.73	2147.05	3655.20	5816.19	5891.87
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>1200.86</b>	<b>904.21</b>	<b>2073.32</b>	<b>1211.20</b>	<b>935.85</b>	<b>2083.84</b>	<b>2105.07</b>	<b>3614.73</b>	<b>2147.05</b>	<b>3655.20</b>	<b>5816.19</b>	<b>5891.87</b>
10	Tax expense	291.99	187.12	591.73	287.68	192.65	590.77	479.11	936.31	480.33	930.37	1464.22	1468.99
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>908.87</b>	<b>717.09</b>	<b>1481.59</b>	<b>923.52</b>	<b>743.20</b>	<b>1493.07</b>	<b>1625.96</b>	<b>2678.42</b>	<b>1666.72</b>	<b>2724.83</b>	<b>4351.97</b>	<b>4422.88</b>
12	Extraordinary Items (Net of Tax Expenses )	-	-	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>908.87</b>	<b>717.09</b>	<b>1481.59</b>	<b>923.52</b>	<b>743.20</b>	<b>1493.07</b>	<b>1625.96</b>	<b>2678.42</b>	<b>1666.72</b>	<b>2724.83</b>	<b>4351.97</b>	<b>4422.88</b>
14	Share of profit/(loss) of associates*	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority interest*	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Net Profit after taxes, minority interest and share of profit of associates</b>	<b>908.87</b>	<b>717.09</b>	<b>1481.59</b>	<b>923.52</b>	<b>743.20</b>	<b>1493.07</b>	<b>1625.96</b>	<b>2678.42</b>	<b>1666.72</b>	<b>2724.83</b>	<b>4351.97</b>	<b>4422.88</b>
16	Paid up Equity Share Capital [ Face Value Rs.10/-]	784.81	784.81	784.81	784.81	784.81	784.81	784.81	784.81	784.81	784.81	784.81	784.81
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year											22135.44	22215.42



Sl. No.	Particulars	Quarter ended						Half-year ended				Year ended	
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012	
		Standalone			Consolidated			Standalone		Consolidated		Standalone	Consolidated
19	Earnings per share (EPS) (Rs.)												
	(i) Basic and diluted EPS before Extraordinary items for the period (not to be annualised) Rs.	11.58	9.14	18.88	11.77	9.47	19.02	20.72	34.13	21.24	34.72	55.45	56.36
	(ii) Basic and diluted EPS after Extraordinary items for the period (not to be annualised) Rs.	11.58	9.14	18.88	11.77	9.47	19.02	20.72	34.13	21.24	34.72	55.45	56.36
	See accompanying notes to the financial results												
A	PARTICULARS OF SHAREHOLDING												
1	Public Shareholding												
	- No. of Shares	4261147	4261147	4261147	-	-	-	4261147	4261147	-	-	4261147	-
	- Percentage of Shareholdings	54.30%	54.30%	54.30%	-	-	-	54.30%	54.30%	-	-	54.30%	-
2	Promoters and Promoter group Shareholding:												
	a) Pledged/Encumbered	-	-	-	-	-	-	-	-	-	-	-	-
	No of Shares	-	-	-	-	-	-	-	-	-	-	-	-
	Percentage of Shares	-	-	-	-	-	-	-	-	-	-	-	-
	(As a percentage of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
	(As a percentage of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-Encumbered												
	No of Shares	3586957	3586957	3586957	-	-	-	3586957	3586957	-	-	3586957	-
	Percentage of Shares	100.00%	100.00%	100.00%	-	-	-	100.00%	100.00%	-	-	100.00%	-
	(As a percentage of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
	(As a percentage of the total share capital of the Company)	45.70%	45.70%	45.70%	-	-	-	45.70%	45.70%	-	-	45.70%	-

B. INVESTOR COMPLAINTS	3 months ended 30.09.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

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**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Sl. No.	Particulars	Quarter ended						Half-year ended				Year ended	
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012	
		Standalone			Consolidated			Standalone		Consolidated		Standalone	Consolidated
1	<b>Segment Revenue</b>												
	(Net Sale/Income from operations)												
	a) Transmission	15504.69	14193.66	16348.77	15504.69	14193.66	16348.77	29698.35	30823.09	29698.35	30823.09	62584.67	62584.67
	b) Metal Forming	4109.76	4157.18	4352.13	4109.76	4157.18	4352.13	8266.94	8158.85	8266.94	8158.85	15786.04	15786.04
	c) Others	3903.50	3318.78	2984.52	4169.38	3542.03	3173.44	7222.28	5680.84	7711.41	6055.13	12142.03	12897.57
	<b>Total</b>	<b>23517.95</b>	<b>21669.62</b>	<b>23685.42</b>	<b>23783.83</b>	<b>21892.87</b>	<b>23874.34</b>	<b>45187.57</b>	<b>44662.78</b>	<b>45676.70</b>	<b>45037.07</b>	<b>90512.74</b>	<b>91268.28</b>
	Less: Inter segment revenue	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>23517.95</b>	<b>21669.62</b>	<b>23685.42</b>	<b>23783.83</b>	<b>21892.87</b>	<b>23874.34</b>	<b>45187.57</b>	<b>44662.78</b>	<b>45676.70</b>	<b>45037.07</b>	<b>90512.74</b>	<b>91268.28</b>
2	<b>Segment Results</b>												
	(Profit/Loss) before tax and interest												
	a) Transmission	1472.61	1140.65	2049.09	1472.61	1140.65	2049.09	2613.26	3578.95	2613.26	3578.95	5990.04	5990.04
	b) Metal Forming	113.38	310.81	392.95	113.38	310.81	392.95	424.19	605.21	424.19	605.21	1278.35	1278.35
	c) Others	312.63	(16.18)	88.34	331.44	18.58	101.30	296.45	273.43	350.03	323.88	291.44	388.11
	<b>Total</b>	<b>1898.62</b>	<b>1435.28</b>	<b>2530.38</b>	<b>1917.43</b>	<b>1470.04</b>	<b>2543.34</b>	<b>3333.90</b>	<b>4457.59</b>	<b>3387.48</b>	<b>4508.04</b>	<b>7559.83</b>	<b>7656.50</b>
	Less: (i) Interest	697.76	531.07	457.06	706.24	534.19	459.50	1228.83	842.86	1240.43	852.85	1743.64	1764.63
	(ii) Other unallocable expenditure net off unallocable income	-	-	-	-	-	-	-	-	-	-	-	-
	Add: (iii) Unallocable Income	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Profit/ (Loss) Before Tax</b>	<b>1200.86</b>	<b>904.21</b>	<b>2073.32</b>	<b>1211.20</b>	<b>935.85</b>	<b>2083.84</b>	<b>2105.07</b>	<b>3614.73</b>	<b>2147.05</b>	<b>3655.20</b>	<b>5816.19</b>	<b>5891.87</b>
3	<b>Capital Employed</b>												
	(Segment Assets-Segment Liabilities)												
	a) Transmission	18241.22	17909.98	16357.45	18241.22	17909.98	16357.45	18241.22	16357.45	18241.22	16357.45	17425.22	17425.22
	b) Metal Forming	14607.16	14577.47	11426.51	14507.16	14577.47	11426.51	14607.16	11426.51	14607.16	11426.51	13865.37	13865.37
	c) Others	6582.69	5467.79	6058.38	7257.66	5804.37	6239.02	6582.59	6058.38	7257.66	6239.02	4864.09	5186.65
	<b>Total</b>	<b>39430.97</b>	<b>37955.24</b>	<b>33842.34</b>	<b>40106.04</b>	<b>38291.82</b>	<b>34022.98</b>	<b>39430.97</b>	<b>33842.34</b>	<b>40106.04</b>	<b>34022.98</b>	<b>36154.68</b>	<b>36477.24</b>

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Standalone/Consolidated Statement of Assets and Liabilities

Particulars	As at		As at	
	30.09.2012	31.03.2012	30.09.2012	31.03.2012
	Standalone		Consolidation	
	(Rs. In Lakhs)			
<b>A EQUITY AND LIABILITIES</b>				
1) Shareholders funds				
(a) Share Capital	784.81	784.81	784.81	784.81
(b) Reserves & Surplus	23900.31	22274.35	24131.75	22465.03
<b>Sub-total Shareholders' funds</b>	<b>24685.12</b>	<b>23059.16</b>	<b>24916.56</b>	<b>23249.84</b>
2) Non-current Liabilities				
(a) Long Term Borrowings	6836.07	5706.09	6836.07	5706.09
(b) Deferred tax Liabilities (Net)	1653.46	1772.17	1684.76	1788.84
<b>Sub-total Non-current Liabilities</b>	<b>8489.53</b>	<b>7478.26</b>	<b>8520.83</b>	<b>7494.93</b>
3) Current Liabilities				
(a) ShortTerm Borrowings	6256.34	5617.24	6668.68	5732.46
(b) Trade Payables	10011.35	10796.40	10468.44	11219.95
(c) Other current Liabilities	7735.61	6708.32	7737.54	6718.29
(d) Short Term Provisions	0.00	1003.34	0.00	1003.34
<b>Sub-total Current Liabilities</b>	<b>24003.30</b>	<b>24125.30</b>	<b>24874.66</b>	<b>24674.04</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>57177.95</b>	<b>54662.72</b>	<b>58312.05</b>	<b>55418.81</b>
<b>B ASSETS</b>				
1) Non-current Assets				
(a) Fixed Assets	19460.78	19408.87	20255.35	19984.92
(b) Non-Current Investments	2322.00	1650.63	1822.01	1360.63
(c) Long term loans and advances	1440.90	1286.18	1453.59	1271.33
(d) Other non-current assets	9.18	8.10	11.11	8.10
<b>Sub-total Non-current Assets</b>	<b>23232.86</b>	<b>22353.78</b>	<b>23542.06</b>	<b>22624.98</b>
2) Current Assets				
(a) Inventories	19924.10	19133.08	20179.21	19302.18
(b) Trade Receivables	11555.66	10498.09	12058.60	10889.32
(c) Cash and cash equivalents	564.24	522.29	608.77	554.12
(d) Short term Loans and Advances	1500.03	1866.95	1522.35	1758.70
(e) Other current assets	355.06	288.53	355.06	289.51
(f) Current Investments	46.00	-	46.00	-
<b>Sub-total Current Assets</b>	<b>33945.09</b>	<b>32308.94</b>	<b>34769.99</b>	<b>32793.83</b>
<b>TOTAL ASSETS</b>	<b>57177.95</b>	<b>54662.72</b>	<b>58312.05</b>	<b>55418.81</b>

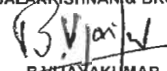


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**Notes:**

- 1 The consolidated / standalone financial results of the Company for the half-year ended 30th September, 2012 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 25th October, 2012.
- 2 The Consolidated results include the results of M/s BCW V Tech India Private Limited, a wholly owned Subsidiary Company.
- 3 The consolidated / standalone financial results of the Company for the half-year ended 30th September, 2012 have been audited by the Statutory Auditors
- 4 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year

By order of the Board  
For L.G.BALAKRISHNAN & BROS LIMITED

  
B.VIJAYAKUMAR  
CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE  
25.10.2012