

STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2019

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Standalone				Consolidated			
1	Revenue from operations	33,960.61	38,172.00	36,400.17	158,210.43	36,783.32	40,866.67	39,146.83	168,799.87
2	Other Income	81.97	66.48	91.57	281.87	81.97	66.48	91.57	281.87
3	Total Revenue (1) + (2)	34,042.58	38,238.48	36,491.74	158,492.30	36,865.29	40,933.15	39,238.40	169,081.74
4	Expenses								
	(a) Cost of materials consumed	14,660.64	15,552.17	17,149.97	75,099.91	16,594.61	17,084.06	18,697.02	81,356.34
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,209.33	2,168.62	(1,558.79)	(4,048.08)	779.03	2,168.62	(1,558.79)	(4,340.05)
	(d) Employee benefits expense	5,528.36	5,851.12	5,447.62	24,023.75	6,178.25	6,407.88	5,946.51	26,054.73
	(e) Finance costs	401.54	333.07	228.49	1,041.73	428.31	356.25	246.96	1,125.61
	(f) Depreciation and amortisation expense	1,714.21	1,707.94	1,432.78	6,397.44	1,821.83	1,817.73	1,526.82	6,805.39
	(g) Other expenses	8,605.73	10,496.89	10,545.29	42,918.27	9,231.95	11,100.61	11,036.41	45,022.65
	(h) Total expenses (a) to (h)	32,119.81	36,109.81	33,245.36	145,433.02	35,033.98	38,935.15	35,894.93	156,024.66
5	Profit before exceptional and extraordinary items and tax (3 - 4)	1,922.77	2,128.67	3,246.38	13,059.28	1,831.31	1,998.00	3,343.47	13,057.08
6	Exceptional Items (Refer Note.4)	229.75	407.53	-	1,204.97	229.75	407.53	-	1,204.97
7	Profit before extraordinary items and tax (5 + 6)	2,152.52	2,536.20	3,246.38	14,264.25	2,061.06	2,405.53	3,343.47	14,262.04
8	Extraordinary Items	-	-	-	-	-	-	-	-
9	Profit before tax (7 + 8)	2,152.52	2,536.20	3,246.38	14,264.25	2,061.06	2,405.53	3,343.47	14,262.04
10	Tax expense								
	(a) Current tax	747.08	514.85	1,122.20	4,252.49	747.08	514.85	1,122.20	4,252.49
	(b) Deferred tax	(38.25)	237.91	(34.31)	346.58	(38.25)	237.91	(34.31)	346.58
11	Net Profit for the period (9 - 10)	1,443.69	1,783.44	2,158.49	9,665.18	1,352.23	1,652.77	2,255.58	9,662.97
12	Share of profit of associate					60.08	64.43	35.16	293.44
13	Net Profit after taxes and share of profit of associate (11 + 12)	1,443.69	1,783.44	2,158.49	9,665.18	1,412.31	1,717.20	2,290.74	9,956.41
	Net profit attributable to:								
	(a) Owners	-	-	-	-	1,434.74	1,749.25	2,266.92	9,956.95
	(b) Non Controlling interest	-	-	-	-	(22.43)	(32.05)	23.82	(0.54)
14	Other comprehensive Income, net of Income-tax								
	(a) Items that will not be reclassified to Profit or Loss	612.86	(659.26)	595.32	(211.26)	612.86	(659.26)	595.32	(211.26)
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	Total other comprehensive income, net of income-tax	612.86	(659.26)	595.32	(211.26)	612.86	(659.26)	595.32	(211.26)
15	Total comprehensive income for the period (11 + 14)	2,056.55	1,124.18	2,753.81	9,453.92	2,025.17	1,057.94	2,886.06	9,745.15



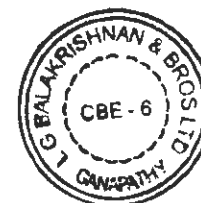
(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Standalone				Consolidated			
	Total comprehensive income attributable to:								
	(a) Owners	-	-	-	-	2,047.60	1,089.99	2,862.24	9,745.70
	(b) Non Controlling interest	-	-	-	-	(22.43)	(32.05)	23.82	(0.54)
16	Paid up Equity Share Capital [Face Value Rs.10/-]	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24
17	Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)	-	-	-	60,437.20	-	-	-	66,597.82
18	Earnings per equity share (Rs.)								
	(i) Basic	4.60*	5.68*	6.88*	30.79	4.57*	5.57*	7.22*	31.72
	(ii) Diluted	4.60*	5.68*	6.88*	30.79	4.57*	5.57*	7.22*	31.72
	* not annualised								
	See accompanying notes to the Financial Results								

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,2015

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Standalone				Consolidated			
1	Segment Revenue (Net Sale/Income from operations)								
	a) Transmission	26,729.66	30,104.61	28,922.83	124,693.15	26,729.66	30,104.61	28,922.83	124,693.15
	b) Metal Forming	7,230.95	8,067.39	7,477.34	33,517.28	10,053.66	10,762.06	10,224.00	44,106.72
	Total	33,960.61	38,172.00	36,400.17	158,210.43	36,783.32	40,866.67	39,146.83	168,799.87
	Less: Inter segment revenue	-	-	-	-	-	-	-	-
	Net Sales/Income from operations	33,960.61	38,172.00	36,400.17	158,210.43	36,783.32	40,866.67	39,146.83	168,799.87
2	Segment Results (Profit/(Loss) before tax and interest)								
	a) Transmission	1,727.47	1,783.20	2,939.72	10,730.86	1,727.47	1,783.20	2,939.72	10,730.86
	b) Metal Forming	701.28	897.19	654.16	4,017.34	636.59	766.52	751.25	4,099.01
	Total	2,428.75	2,680.39	3,593.88	14,748.20	2,364.06	2,549.72	3,690.97	14,829.87
	Less: (i) Interest	401.54	333.07	228.49	1,041.73	428.31	333.07	228.49	1,125.61
	(ii) Other unallocable (income) / expenditure (net)	(125.31)	(188.88)	119.01	(557.78)	(125.31)	(188.88)	119.01	(557.78)
	Total Profit Before Tax	2,152.52	2,536.20	3,246.38	14,264.25	2,061.06	2,405.53	3,343.47	14,262.04



(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Standalone				Consolidated			
3	Segment Assets								
a)	Transmission	65,056.13	66,618.33	63,409.80	66,618.33	65,056.13	66,618.33	63,409.80	66,618.33
b)	Metal Forming	31,526.20	32,588.31	26,883.95	32,588.31	40,396.92	41,279.82	35,158.71	41,279.82
c)	Unallocated	15,337.54	15,065.86	10,305.08	15,065.86	14,489.74	14,224.52	10,466.40	14,224.52
	Total	111,919.87	114,272.50	100,598.83	114,272.50	119,942.79	122,122.67	109,034.91	122,122.67
4	Segment Liabilities								
a)	Transmission	19,601.69	20,840.99	20,273.33	20,840.99	19,601.69	20,840.99	20,273.33	20,840.99
b)	Metal Forming	6,009.17	7,796.53	8,562.58	7,796.53	8,050.86	9,912.93	9,666.53	9,912.93
c)	Unallocated	20,676.00	22,058.54	13,183.55	22,058.54	23,645.59	24,770.93	17,800.29	24,770.93
	Total	46,286.86	50,696.06	42,019.46	50,696.06	51,298.14	55,524.85	47,740.15	55,524.85
5	Capital Employed								
a)	Transmission	45,454.44	45,777.34	43,136.46	45,777.34	45,454.44	45,777.34	43,136.47	45,777.34
b)	Metal Forming	25,517.03	24,791.78	18,321.38	24,791.78	32,346.06	31,366.89	25,492.18	31,366.89
c)	Unallocated	(5,338.46)	(6,992.68)	(2,878.47)	(6,992.68)	(9,155.85)	(10,546.41)	(7,333.89)	(10,546.41)
	Total	65,633.01	63,576.44	58,579.37	63,576.44	68,644.65	66,597.82	61,294.76	66,597.82

Notes:

- 1 The consolidated / standalone financial results of the Company for the quarter ended 30th June, 2019 have been reviewed by the Audit Committee at their meeting held on 31st July, 2019 and have been approved by the Board of Directors at its meeting held on 31st July, 2019.
- 2 The above financial results of the Company for the quarter ended 30th June, 2019 have been audited by the Statutory Auditors.
- 3 The Consolidated Financial Results includes the financial results of the subsidiaries namely, LGB-USA, INC & GFM Acquisition, LLC and Associate namely Renold Chain India Private Limited.
- 4 Exceptional item represents Profit on sale of Land.
- 5 The Company has adopted Ind AS 116 "Leases" with effect from 1st April, 2019. The Company has measured Right-of-use Asset and Lease Liability for Rs.1614.97 Lakhs based on the remaining lease period and payments discounted using the incremental borrowing rate as of the date of initial application. Resulting impact in the financial results of the current period is an increase of Rs.64.58 Lakhs and Rs.34.32 Lakhs in Depreciation for Right-of-use asset and finance costs on Lease Liability respectively and a decrease in lease rent cost of Rs.73.77 Lakhs.
- 6 Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED


B.VIJAYAKUMAR
CHAIRMAN AND MANAGING DIRECTOR

COIMBATORE
31.07.2019