

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30-09-2017

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Half-year ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
1	Revenue from operations (Including Excise duty) (Refer Note.6)	34,759.84	31,499.88	33,810.49	66,259.72	62,635.43
2	Other Income	55.37	66.92	109.45	122.29	195.00
3	<b>Total Revenue (1) + (2)</b>	<b>34,815.21</b>	<b>31,566.80</b>	<b>33,919.94</b>	<b>66,382.01</b>	<b>62,830.43</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	13,566.88	12,153.06	11,640.23	25,719.94	22,108.86
	(b) Purchases of stock-in-trade	662.58	1,038.56	1,054.62	1,701.14	2,098.43
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,520.05	(606.70)	389.96	1,913.35	507.76
	(d) Excise duty	0.00	3,595.84	3,474.19	3,595.84	6,368.60
	(e) Employee benefits expense	4,802.75	4,298.91	4,202.79	8,901.66	8,093.52
	(f) Finance costs	252.07	277.74	344.54	529.81	719.79
	(g) Depreciation and amortisation expense	1,309.64	1,270.08	1,230.09	2,579.72	2,391.85
	(h) Other expenses	8,345.27	7,838.06	8,369.76	16,183.33	16,041.42
	(i) <b>Total expenses (a) to (h)</b>	<b>31,259.24</b>	<b>29,865.55</b>	<b>30,706.18</b>	<b>61,124.79</b>	<b>58,330.23</b>
5	<b>Profit before exceptional and extraordinary items and tax (3 - 4)</b>	<b>3,555.97</b>	<b>1,701.25</b>	<b>3,213.76</b>	<b>5,257.22</b>	<b>4,500.20</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit from extraordinary items and tax (5 + 6)</b>	<b>3,555.97</b>	<b>1,701.25</b>	<b>3,213.76</b>	<b>5,257.22</b>	<b>4,500.20</b>
8	Extraordinary Items	-	-	-	-	-
9	<b>Profit before tax (7 + 8)</b>	<b>3,555.97</b>	<b>1,701.25</b>	<b>3,213.76</b>	<b>5,257.22</b>	<b>4,500.20</b>
10	<b>Tax expense</b>					
	(a) Current tax	1,247.40	531.29	1,096.13	1,778.69	1,534.10
	(b) Deferred tax	(24.95)	57.27	(113.53)	32.32	(179.03)
11	<b>Net Profit for the period (9 - 10)</b>	<b>2,333.52</b>	<b>1,112.69</b>	<b>2,231.16</b>	<b>3,446.21</b>	<b>3,145.13</b>
12	Other comprehensive Income, net of Income-tax					
	(a) Items that will not be reclassified to Profit or Loss	(148.29)	(510.47)	17.88	(658.76)	761.23
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	<b>Total other comprehensive income, net of income-tax</b>	<b>(148.29)</b>	<b>(510.47)</b>	<b>17.88</b>	<b>(658.76)</b>	<b>761.23</b>
13	<b>Total comprehensive Income for the period (11 + 12)</b>	<b>2,185.23</b>	<b>602.22</b>	<b>2,249.04</b>	<b>2,787.45</b>	<b>3,906.36</b>
14	<b>Paid up Equity Share Capital [ Face Value Rs.10/-]</b>	<b>1,569.62</b>	<b>1,569.62</b>	<b>1,569.62</b>	<b>1,569.62</b>	<b>1,569.62</b>
15	<b>Earnings per equity share (Rs.)</b>					
	(i) Basic	14.87*	7.09*	14.21*	21.96*	20.04*
	(ii) Diluted	14.87*	7.09*	14.21*	21.96*	20.04*
	* not annualised See accompanying notes to the Financial Results					



**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Sl. No.	Particulars	Quarter ended			Half-year ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
1	<b>Segment Revenue</b> (Net Sale/Income from operations)					
	a) Transmission	27,037.20	24,550.62	26,838.53	51,587.82	49,200.53
	b) Metal Forming	6,468.27	5,576.71	5,650.90	12,044.98	10,827.75
	c) Others	1,254.37	1,372.55	1,321.06	2,626.92	2,607.15
	<b>Total</b>	<b>34,759.84</b>	<b>31,499.88</b>	<b>33,810.49</b>	<b>66,259.72</b>	<b>62,635.43</b>
	Less: Inter segment revenue	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>34,759.84</b>	<b>31,499.88</b>	<b>33,810.49</b>	<b>66,259.72</b>	<b>62,635.43</b>
2	<b>Segment Results</b> (Profit/(Loss) before tax and interest)					
	a) Transmission	3,307.64	1,690.01	3,045.57	4,997.65	4,249.43
	b) Metal Forming	531.86	300.76	434.55	832.62	925.54
	c) Others	88.16	61.64	140.51	149.80	209.36
	<b>Total</b>	<b>3,927.66</b>	<b>2,052.41</b>	<b>3,620.63</b>	<b>5,980.07</b>	<b>5,384.33</b>
	Less: (i) Interest	252.07	277.74	344.54	529.81	719.79
	(ii) Other unallocable expenditure net off unallocable income	119.62	73.42	62.33	193.04	164.34
	<b>Total Profit Before Tax</b>	<b>3,555.97</b>	<b>1,701.25</b>	<b>3,213.76</b>	<b>5,257.22</b>	<b>4,500.20</b>

Sl. No.	Particulars	As at				
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
3	<b>Segment Assets</b>					
	a) Transmission	45,064.01	45,121.84	45,599.47	45,064.01	45,599.47
	b) Metal Forming	27,430.07	26,376.84	21,918.46	27,430.07	21,918.46
	c) Others	7,117.02	6,429.66	6,855.23	7,117.02	6,855.23
	d) Unallocated	6,766.61	7,174.14	7,359.87	6,766.61	7,359.87
	<b>Total</b>	<b>86,377.71</b>	<b>85,102.48</b>	<b>81,733.03</b>	<b>86,377.71</b>	<b>81,733.03</b>
4	<b>Segment Liabilities</b>					
	a) Transmission	15,085.11	16,113.12	16,338.51	15,085.11	16,338.51
	b) Metal Forming	7,426.95	5,856.47	4,650.45	7,426.95	4,650.45
	c) Others	1,173.45	1,214.63	1,068.37	1,173.45	1,068.37
	d) Unallocated	11,559.63	11,788.88	13,831.05	11,559.63	13,831.05
	<b>Total</b>	<b>35,245.14</b>	<b>34,973.10</b>	<b>35,888.38</b>	<b>35,245.14</b>	<b>35,888.38</b>



Statement of Assets and Liabilities

		As at
		30.09.2017
<b>A</b>	<b>ASSETS</b>	
1)	Non-current assets	
(a)	Property, Plant and Equipments	
(i)	Tangible assets	33,303.45
(ii)	Intangible assets	278.88
(iii)	Capital work-in-progress	928.45
(iv)	Investment Property	1,127.57
(v)	Asset held for Sale	8.55
(b)	Non-current investments	6,766.61
(c)	Long-term loans and advances	2,846.72
(d)	Other non-current assets	49.84
2)	Current assets	
(a)	Inventories	19,640.84
(b)	Trade receivables	18,302.97
(c)	Cash and cash equivalents	1,129.35
(d)	Short-term loans and advances	1,633.76
(e)	Other current assets	360.72
	<b>TOTAL ASSETS</b>	<b>86,377.71</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>	
1	Shareholders' funds	
(a)	Share capital	1,569.62
(b)	Reserves and surplus	49,562.95
2	Non-current liabilities	
(a)	Long-term borrowings	6,687.56
(b)	Deferred tax liabilities (net)	1,570.39
(c)	Long term provisions	862.35
3	Current liabilities	
(a)	Short-term borrowings	466.25
(b)	Trade payables	
(i)	total outstanding dues of micro & small enterprises	129.58
(ii)	total outstanding dues other than micro & small enterprises	19,479.32
(c)	Other current liabilities	5,785.71
(d)	Short-term provisions	263.98
	<b>TOTAL LIABILITIES</b>	<b>86,377.71</b>



**Notes:**

- 1 The standalone financial results of the Company for the quarter/half-year ended 30th September, 2017 have been reviewed by the Audit Committee at their meeting held on 30th October, 2017 and have been approved by the Board of Directors at its meeting held on 31st October, 2017.
- 2 The standalone financial results of the Company for the quarter/half-year ended 30th September, 2017 have been audited by the Statutory Auditors.
- 3 The Company has first time adopted Indian Accounting Standard (referred to as 'Ind AS') with effect from 1st April, 2017, having the transition date as 1st April, 2016 and accordingly these financial results alongwith the comparatives have been prepared in accordance with the Companies Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 Reconciliation between standalone financial results as reported under erstwhile Indian GAAP and Ind AS is summarised below

Particulars	Corresponding 3 months ended in the previous year 30.09.2016	Corresponding 6 months ended in the previous year 30.09.2016
Profit as per Indian Gaap (I GAAP)	2,114.33	3,065.22
Ind AS Adjustments		
Changes in fair valuation of investments	59.27	844.01
Fair valuation of derivative instruments	-	(23.16)
Remeasurement of Inventories	124.46	37.39
Others	(9.09)	(18.62)
Tax impact on the above adjustments	(39.93)	1.52
Total Ind AS adjustments	134.71	841.14
Total comprehensive Income as per Ind AS	2,249.04	3,906.36

- 5 The Board of Directors at its meeting held on 6th May, 2017 has given an in principle approval of the proposed merger of its wholly owned Subsidiary BCW V Tech India Private Limited with the Company with effect from 1st April, 2017 under a scheme of amalgamation, subject to necessary statutory and other approvals.
- 6 In accordance with the requirements to Ind AS, revenue for the quarter ended 30th June, 2017, 30th September, 2016 and half year ended 30th September, 2016 are inclusive of Excise duty. Revenue for the quarter ended 30th September 2017 does not include Goods and Services Tax (GST).
- 7 Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

COIMBATORE  
31.10.2017



By order of the Board  
For L.G. BALAKRISHNAN & BROS LIMITED

*B. Vijay Kumar*

B. VIJAYAKUMAR  
CHAIRMAN CUM MANAGING DIRECTOR