

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2017

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
1	Revenue from operations (Including Excise duty) (Refer Note.6)	33,346.08	34,759.84	31,127.62	99,605.80	93,763.05
2	Other Income	146.04	55.37	63.66	268.33	258.66
3	Total Revenue (1) + (2)	33,492.12	34,815.21	31,191.28	99,874.13	94,021.71
4	Expenses					
	(a) Cost of materials consumed	15,475.27	13,566.88	12,498.06	41,195.21	34,491.92
	(b) Purchases of stock-in-trade	42.15	662.58	969.10	1,743.29	3,067.53
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,073.10)	2,520.05	(1,555.45)	840.25	(1,047.69)
	(d) Excise duty	-	-	3,299.87	3,595.84	9,668.47
	(e) Employee benefits expense	4,667.50	4,602.75	4,536.21	13,569.16	12,629.73
	(f) Finance costs	213.16	252.07	303.19	742.97	1,022.98
	(g) Depreciation and amortisation expense	1,363.82	1,309.64	1,255.14	3,943.54	3,646.99
	(h) Other expenses	9,366.65	8,345.27	8,060.67	25,549.98	24,217.09
	(i) Total expenses (a) to (h)	30,055.45	31,259.24	29,366.79	91,180.24	87,697.02
5	Profit before exceptional and extraordinary items and tax (3 - 4)	3,436.67	3,555.97	1,824.49	8,693.89	6,324.69
6	Exceptional Items	-	-	73.15	-	73.15
7	Profit before extraordinary items and tax (5 + 6)	3,436.67	3,555.97	1,897.64	8,693.89	6,397.84
8	Extraordinary Items	-	-	-	-	-
9	Profit before tax (7 + 8)	3,436.67	3,555.97	1,897.64	8,693.89	6,397.84
10	Tax expense					
	(a) Current tax	1,176.25	1,247.40	643.72	2,954.94	2,177.82
	(b) Deferred tax	13.26	(24.95)	(20.21)	45.58	(199.24)
11	Net Profit for the period (9 - 10)	2,247.16	2,333.52	1,274.13	5,693.37	4,419.26
12	Other comprehensive income, net of Income-tax					
	(a) Items that will not be reclassified to Profit or Loss	1,337.35	(148.29)	(68.27)	678.59	692.96
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total other comprehensive income, net of income-tax	1,337.35	(148.29)	(68.27)	678.59	692.96
13	Total comprehensive income for the period (11 + 12)	3,584.51	2,185.23	1,205.86	6,371.96	5,112.22
14	Paid up Equity Share Capital [Face Value Rs.10/-]	1,569.62	1,569.62	1,569.62	1,569.62	1,569.62
15	Earnings per equity share (Rs.)					
	(i) Basic	14.32*	14.87*	8.12*	36.27*	28.15*
	(ii) Diluted	14.32*	14.87*	8.12*	36.27*	28.15*
	* not annualised					
	See accompanying notes to the Financial Results					



SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sl. No.	Particulars	Quarter ended			Nine months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
1	Segment Revenue (Net Sale/Income from operations)					
	a) Transmission	26,837.35	27,037.20	24,974.43	78,425.17	74,174.96
	b) Metal Forming	6,217.56	6,468.27	5,068.49	18,262.54	15,896.24
	c) Others	291.17	1,254.37	1,084.70	2,918.09	3,691.85
	Total	33,346.08	34,759.84	31,127.62	99,605.80	93,763.05
	Less: Inter segment revenue	-	-	-	-	-
	Net Sales/Income from operations	33,346.08	34,759.84	31,127.62	99,605.80	93,763.05
2	Segment Results (Profit/(Loss) before tax and interest)					
	a) Transmission	3,065.53	3,307.64	1,833.76	8,063.18	6,083.19
	b) Metal Forming	873.96	531.86	306.70	1,706.58	1,232.24
	c) Others	(173.01)	88.16	67.00	(23.21)	276.36
	Total	3,766.48	3,927.66	2,207.46	9,746.55	7,591.79
	Less: (i) Interest	213.16	252.07	303.19	742.97	1,022.98
	(ii) Other unallocable expenditure net off unallocable income	116.65	119.62	6.63	309.69	170.97
	Total Profit Before Tax	3,436.67	3,555.97	1,897.64	8,693.89	6,397.84

Sl. No.	Particulars	As at				
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
3	Segment Assets					
	a) Transmission	51,825.03	45,064.01	44,668.92	51,825.03	44,668.92
	b) Metal Forming	23,313.59	27,430.07	22,888.81	23,313.59	22,888.81
	c) Others	7,376.95	7,117.02	8,683.97	7,376.95	8,683.97
	d) Unallocated	7,972.56	6,766.61	7,090.52	7,972.56	7,090.52
	Total	90,488.13	86,377.71	83,332.22	90,488.13	83,332.22
4	Segment Liabilities					
	a) Transmission	16,671.15	15,085.11	17,082.68	16,671.15	17,082.68
	b) Metal Forming	7,128.09	7,426.95	4,844.77	7,128.09	4,844.77
	c) Others	1,151.70	1,173.45	1,180.49	1,151.70	1,180.49
	d) Unallocated	10,820.11	11,559.63	13,173.79	10,820.11	13,173.79
	Total	35,771.05	35,245.14	36,281.73	35,771.05	36,281.73

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Notes:

- 1 The standalone financial results of the Company for the quarter/nine months ended 31st December, 2017 have been reviewed by the Audit Committee at their meeting held on 29th January, 2018 and have been approved by the Board of Directors at its meeting held on 30th January, 2018.
- 2 The standalone financial results of the Company for the quarter/nine months ended 31st December, 2017 have been audited by the Statutory Auditors.
- 3 The Company has first time adopted Indian Accounting Standard (referred to as 'Ind AS') with effect from 1st April, 2017, having the transition date as 1st April, 2016 and accordingly these financial results alongwith the comparatives have been prepared in accordance with the Companies Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 Reconciliation between standalone financial results as reported under erstwhile Indian GAAP and Ind AS is summarised below

Particulars	Corresponding 3 months ended in the previous year 31.12.2016	Corresponding 9 months ended in the previous year 31.12.2016
Profit as per Indian Gaap (I GAAP)	1,393.72	4,458.94
Ind AS Adjustments		
Changes in fair valuation of investments	(120.04)	723.97
Fair valuation of derivative instruments	9.59	(13.57)
Remeasurement of Inventories	(104.26)	(66.87)
Others	(9.05)	(27.67)
Tax impact on the above adjustments	35.90	37.42
Total Ind AS adjustments	(187.86)	653.28
Total comprehensive Income as per Ind AS	1,205.86	5,112.22

- 5 The Board of Directors at its meeting held on 6th May, 2017 has given an inprinciple approval of the proposed merger of its wholly owned Subsidiary BCW V Tech India Private Limited with the Company with effect from 1st April, 2017 under a scheme of amalgamation, subject to necessary statutory and other approvals.
- 6 In accordance with the requirements to Ind AS, revenue for the quarter ended 31st December, 2016 and nine months ended 31st December, 2016 are inclusive of Excise duty. Revenue for the quarter ended 30th September 2017 and 31st December, 2017 does not include Goods and Services Tax (GST).
- 7 Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED

B.VIJAYAKUMAR
CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
30.01.2018