

**L.G.BALAKRISHNAN & BROS LIMITED**  
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006  
CIN NO.L29191TZ1956PLC000257

**STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31-03-2024**

Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		STANDALONE					CONSOLIDATED				
1	Revenue from operations	57,890.96	57,016.67	50,259.77	2,23,104.29	2,08,565.31	60,695.69	60,036.83	52,302.16	2,34,604.59	2,20,297.79
2	Other Income	1,167.93	1,489.23	837.95	4,911.55	2,591.63	1,198.98	1,489.23	837.95	4,942.60	2,591.63
3	<b>Total Income (1) + (2)</b>	<b>59,058.89</b>	<b>58,505.90</b>	<b>51,097.72</b>	<b>2,28,015.84</b>	<b>2,11,156.94</b>	<b>61,894.67</b>	<b>61,526.06</b>	<b>53,140.11</b>	<b>2,39,547.19</b>	<b>2,22,889.42</b>
4	<b>Expenses</b>										
	(a) Cost of materials consumed	24,490.70	25,395.93	20,351.12	99,516.04	95,672.01	26,028.75	26,927.44	21,676.19	1,05,162.81	1,02,590.26
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	646.03	321.24	2,816.33	1,419.09	213.46	330.01	329.50	2,830.91	1,650.24	(17.02)
	(d) Employee benefits expense	8,995.53	8,476.59	7,136.36	33,170.28	29,522.64	9,712.73	9,296.21	7,724.89	36,160.12	31,982.38
	(e) Finance costs	253.04	162.15	205.78	719.04	602.60	281.31	184.03	232.03	807.72	660.39
	(f) Depreciation and amortisation expense	1,971.67	1,840.63	1,886.64	7,270.34	7,355.42	2,144.90	1,960.39	2,021.02	7,795.42	7,946.79
	(g) Other expenses	13,921.48	12,727.07	11,001.25	50,344.49	46,273.68	14,527.03	13,141.96	11,151.35	52,180.21	47,725.43
	(h) <b>Total expenses (a) to (g)</b>	<b>50,278.45</b>	<b>48,923.61</b>	<b>43,397.48</b>	<b>1,92,439.28</b>	<b>1,79,639.81</b>	<b>53,024.73</b>	<b>51,839.53</b>	<b>45,636.39</b>	<b>2,03,756.52</b>	<b>1,90,888.23</b>
5	<b>Profit/(Loss) before exceptional and extraordinary items and tax (3-4)</b>	<b>8,780.44</b>	<b>9,582.29</b>	<b>7,700.24</b>	<b>35,576.56</b>	<b>31,517.13</b>	<b>8,869.94</b>	<b>9,686.53</b>	<b>7,503.72</b>	<b>35,790.67</b>	<b>32,001.19</b>
6	Exceptional Items (Refer Note.4)	422.16	0.00	802.55	680.67	2,029.48	422.16	0.00	802.55	680.67	2,029.48
7	<b>Profit/(Loss) before extraordinary items and tax (5 + 6)</b>	<b>9,202.60</b>	<b>9,582.29</b>	<b>8,502.79</b>	<b>36,257.23</b>	<b>33,546.61</b>	<b>9,292.10</b>	<b>9,686.53</b>	<b>8,306.27</b>	<b>36,471.34</b>	<b>34,030.67</b>
8	Extraordinary Items	-	-	-	-	-	-	-	-	-	-
9	<b>Profit/(Loss) before tax (7 + 8)</b>	<b>9,202.60</b>	<b>9,582.29</b>	<b>8,502.79</b>	<b>36,257.23</b>	<b>33,546.61</b>	<b>9,292.10</b>	<b>9,686.53</b>	<b>8,306.27</b>	<b>36,471.34</b>	<b>34,030.67</b>
10	<b>Tax expense</b>										
	(a) Current tax	2,378.34	2,484.61	2,064.83	9,566.53	8,684.91	2,378.38	2,484.63	2,085.67	9,581.39	8,705.75
	(b) Deferred tax	131.57	(71.18)	768.20	(259.63)	92.12	131.57	(71.18)	768.20	(259.63)	92.12
11	<b>Net Profit/(Loss) for the period (9 - 10)</b>	<b>6,692.69</b>	<b>7,168.86</b>	<b>5,669.76</b>	<b>26,950.33</b>	<b>24,769.58</b>	<b>6,782.15</b>	<b>7,273.08</b>	<b>5,452.40</b>	<b>27,149.58</b>	<b>25,232.80</b>
12	Share of profit of associate	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit/(Loss) after taxes and share of profit of associate (11+12)</b>	<b>6,692.69</b>	<b>7,168.86</b>	<b>5,669.76</b>	<b>26,950.33</b>	<b>24,769.58</b>	<b>6,782.15</b>	<b>7,273.08</b>	<b>5,452.40</b>	<b>27,149.58</b>	<b>25,232.80</b>
	<b>Net profit/(Loss) attributable to:</b>										
	(a) Owners	-	-	-	-	-	6,785.98	7,254.09	5,439.88	27,134.21	25,193.06
	(b) Non Controlling interest	-	-	-	-	-	(3.84)	18.99	12.52	15.37	39.74
14	<b>Other comprehensive Income, net of Income-tax</b>										
	(a) Items that will not be reclassified to Profit or Loss	205.90	1,685.46	(115.64)	3,836.77	2,783.00	200.10	1,685.46	(115.64)	3,830.97	2,783.00
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	2.54	25.28	-	27.82	-
	<b>Total other comprehensive income, net of income-tax</b>	<b>205.90</b>	<b>1,685.46</b>	<b>(115.64)</b>	<b>3,836.77</b>	<b>2,783.00</b>	<b>202.64</b>	<b>1,710.74</b>	<b>(115.64)</b>	<b>3,858.79</b>	<b>2,783.00</b>
15	<b>Total comprehensive income for the period (13 + 14)</b>	<b>6,898.59</b>	<b>8,854.32</b>	<b>5,554.12</b>	<b>30,787.10</b>	<b>27,552.58</b>	<b>6,984.79</b>	<b>8,983.82</b>	<b>5,336.76</b>	<b>31,008.37</b>	<b>28,015.80</b>



Sl. No.	Particulars	Rs. In Lakhs									
		Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
STANDALONE					CONSOLIDATED						
	<b>Total comprehensive income attributable to:</b>										
	(a) Owners	-	-	-	-	-	6,988.63	8,964.83	5,324.24	30,993.00	27,976.06
	(b) Non Controlling interest	-	-	-	-	-	(3.84)	18.99	12.52	15.37	39.74
16	Paid up Equity Share Capital [ Face Value Rs.10/-]	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24
17	Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)				1,31,286.94	1,08,443.22				1,33,393.79	1,10,107.18
18	Earnings per equity share (Rs.)										
	(i) Basic	21.32*	22.84*	18.06*	85.85	78.90	21.62*	23.11*	17.33*	86.44	80.25
	(ii) Diluted	21.32*	22.84*	18.06*	85.85	78.90	21.62*	23.11*	17.33*	86.44	80.25
	* not annualised										
	See accompanying notes to the Financial Results										

**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,2015**

Sl. No.	Particulars	Rs. In Lakhs									
		Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
STANDALONE					CONSOLIDATED						
1	<b>Segment Revenue</b>										
	(Net Sale/Income from operations)										
	a) Transmission	47,986.76	47,913.16	40,776.41	1,85,139.54	1,73,165.98	47,986.76	47,913.16	40,776.41	1,85,139.53	1,73,165.98
	b) Metal Forming	9,904.20	9,103.51	9,483.36	37,964.75	35,399.33	12,708.94	12,123.67	11,525.75	49,465.06	47,131.81
	<b>Total</b>	<b>57,890.96</b>	<b>57,016.67</b>	<b>50,259.77</b>	<b>2,23,104.29</b>	<b>2,08,565.31</b>	<b>60,695.69</b>	<b>60,036.83</b>	<b>52,302.16</b>	<b>2,34,604.59</b>	<b>2,20,297.79</b>
	Less: Inter segment revenue	-	-	-	-	-	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>57,890.96</b>	<b>57,016.67</b>	<b>50,259.77</b>	<b>2,23,104.29</b>	<b>2,08,565.31</b>	<b>60,695.69</b>	<b>60,036.83</b>	<b>52,302.16</b>	<b>2,34,604.59</b>	<b>2,20,297.79</b>
2	<b>Segment Results</b>										
	(Profit/(Loss) before tax and interest)										
	a) Transmission	7,741.92	8,477.85	6,896.83	31,682.08	28,632.12	7,741.92	8,477.85	6,896.83	31,682.08	28,632.12
	b) Metal Forming	1,672.45	1,651.65	1,339.75	5,816.44	4,967.19	1,790.22	1,777.77	1,169.48	6,119.23	5,509.04
	<b>Total</b>	<b>9,414.37</b>	<b>10,129.50</b>	<b>8,236.58</b>	<b>37,498.52</b>	<b>33,599.31</b>	<b>9,532.14</b>	<b>10,255.62</b>	<b>8,066.31</b>	<b>37,801.31</b>	<b>34,141.16</b>
	Less: (i) Interest	253.04	162.15	205.78	719.04	602.60	281.31	184.03	232.03	807.72	680.39
	(ii) Other unallocable (income) / expenditure (net)	(41.27)	385.06	(471.99)	522.25	(549.90)	(41.27)	385.06	(471.99)	522.25	(549.90)
	<b>Total Profit/(Loss) Before Tax</b>	<b>9,202.60</b>	<b>9,582.29</b>	<b>8,502.79</b>	<b>36,257.23</b>	<b>33,546.61</b>	<b>9,292.10</b>	<b>9,686.53</b>	<b>8,306.27</b>	<b>36,471.34</b>	<b>34,030.67</b>

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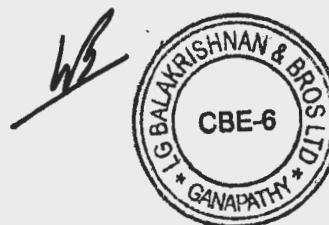
Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		STANDALONE					CONSOLIDATED				
3	<b>Segment Assets</b>										
	a) Transmission	1,26,051.95	1,37,260.08	1,14,771.97	1,26,051.95	1,14,771.97	1,26,051.95	1,37,260.08	1,14,771.97	1,26,051.95	1,14,771.97
	b) Metal Forming	30,713.18	30,492.89	30,066.81	30,713.18	30,066.81	43,879.52	39,779.01	39,074.73	43,879.52	39,074.73
	c) Unallocated	60,421.97	43,990.86	36,715.75	60,421.97	36,715.75	53,734.71	40,733.72	33,458.62	53,734.71	33,458.62
	<b>Total</b>	<b>2,17,187.10</b>	<b>2,11,743.83</b>	<b>1,81,554.53</b>	<b>2,17,187.10</b>	<b>1,81,554.53</b>	<b>2,23,666.18</b>	<b>2,17,772.81</b>	<b>1,87,305.32</b>	<b>2,23,666.18</b>	<b>1,87,305.32</b>
4	<b>Segment Liabilities</b>										
	a) Transmission	33,075.72	33,528.75	26,588.60	33,075.72	26,588.60	33,075.72	33,528.75	26,588.58	33,075.72	26,588.58
	b) Metal Forming	11,180.99	12,330.89	9,777.20	11,180.99	9,777.20	13,707.04	14,389.49	12,171.40	13,707.04	12,171.40
	c) Unallocated	11,124.91	12,592.28	10,762.55	11,124.91	10,762.55	12,765.35	14,339.96	12,012.30	12,765.35	12,012.30
	<b>Total</b>	<b>55,381.62</b>	<b>58,451.92</b>	<b>47,128.35</b>	<b>55,381.62</b>	<b>47,128.35</b>	<b>59,548.11</b>	<b>62,258.20</b>	<b>50,772.28</b>	<b>59,548.11</b>	<b>50,772.28</b>
5	<b>Capital Employed</b>										
	a) Transmission	92,976.23	1,03,731.33	88,183.37	92,976.23	88,183.37	92,976.23	1,03,731.33	88,183.38	92,976.23	88,183.38
	b) Metal Forming	19,532.19	18,162.00	20,289.61	19,532.19	20,289.61	30,172.48	25,389.52	26,903.33	30,172.48	26,903.33
	c) Unallocated	49,297.06	31,398.58	25,953.20	49,297.06	25,953.20	40,969.36	26,393.76	21,446.32	40,969.36	21,446.32
	<b>Total</b>	<b>1,61,805.48</b>	<b>1,53,291.91</b>	<b>1,34,426.18</b>	<b>1,61,805.48</b>	<b>1,34,426.18</b>	<b>1,64,118.07</b>	<b>1,55,514.61</b>	<b>1,36,533.03</b>	<b>1,64,118.07</b>	<b>1,36,533.03</b>



Statement of Assets and Liabilities

	As at		As at	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
	Standalone		Consolidated	
<b>A ASSETS</b>				
<b>1 Non-current assets</b>				
Property, Plant and Equipments	49,090.16	43,414.67	53,075.24	45,928.14
Capital work-in-progress	3,248.53	2,788.08	4,700.88	3,166.86
Investment Property	49.18	50.90	49.18	50.90
Goodwill on Consolidation	-	-	2,609.15	1,718.53
Right of use Asset	1,347.01	829.42	1,386.09	886.98
Other Intangible assets	144.94	134.30	144.94	134.30
Financial assets				
(i) Investments	24,518.85	16,624.25	17,624.95	13,367.12
(ii) Other financial assets	30,832.45	14,348.83	30,832.45	14,348.83
Other non-current assets	2,073.58	1,474.18	2,073.58	1,474.18
	<b>1,11,304.70</b>	<b>79,664.63</b>	<b>1,12,496.46</b>	<b>81,073.83</b>
<b>2 Current assets</b>				
Inventories	36,394.07	37,707.16	38,914.34	40,005.67
Financial assets				
(i) Trade receivables	27,984.63	25,345.31	30,049.16	27,234.65
(ii) Cash and cash equivalents	1,009.84	1,251.15	1,703.88	1,369.86
(iii) Other bank balances	34,299.43	33,387.59	34,300.48	33,387.59
(iv) Loans	500.00	0.00	0.00	0.00
(v) Other financial assets	2,475.53	1,132.85	2,660.99	1,132.85
Current tax Asset(Net)	-	-	206.62	-
Other current assets	3,218.90	2,251.47	3,334.25	2,286.49
	<b>1,05,882.40</b>	<b>1,01,075.53</b>	<b>1,11,169.72</b>	<b>1,05,417.10</b>
<b>3 Asset held for Sale</b>	<b>0.00</b>	<b>814.37</b>	<b>0.00</b>	<b>814.37</b>
<b>Total Assets</b>	<b>2,17,187.10</b>	<b>1,81,554.53</b>	<b>2,23,666.18</b>	<b>1,87,305.32</b>



	As at		As at	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
	Standalone		Consolidated	
<b>B EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
Share capital	3,139.24	3,139.24	3,139.24	3,139.24
Other Equity	1,58,666.24	1,31,286.94	1,60,978.84	1,33,393.79
Equity Attributable to Owners of the Company	<b>1,61,805.48</b>	<b>1,34,426.18</b>	<b>1,64,118.08</b>	<b>1,36,533.03</b>
Non-controlling interest	-	-	252.92	237.28
<b>Total Equity</b>	<b>1,61,805.48</b>	<b>1,34,426.18</b>	<b>1,64,371.00</b>	<b>1,36,770.31</b>
<b>2 Liabilities</b>				
<b>Non-current liabilities</b>				
Financial Liabilities				
(i) Borrowings	897.71	685.38	1,850.81	1,684.04
(ia) Lease Liabilities	1,106.26	641.05	1,129.98	683.14
Provisions	1,516.24	1,491.76	1,532.51	1,491.76
Deferred tax liabilities	1,948.46	1,683.53	1,948.46	1,683.53
<b>Total Non-current Liabilities</b>	<b>5,468.67</b>	<b>4,501.72</b>	<b>6,461.76</b>	<b>5,542.47</b>
<b>3 Current liabilities</b>				
Financial Liabilities				
(i) Borrowings	7,611.48	7,593.57	8,097.83	7,663.82
(ia) Lease Liabilities	424.53	393.27	443.06	393.27
(ii) Trade payables	23,748.15	18,834.79	25,813.77	20,971.97
(iii) Other financial liabilities	15,219.83	13,226.10	15,390.20	13,370.79
Other current liabilities	2,809.25	2,449.14	2,880.46	2,449.14
Provision	41.93	40.45	50.33	40.45
Current tax Liabilities(Net)	57.78	89.31	57.78	103.10
<b>Total Current Liabilities</b>	<b>49,912.95</b>	<b>42,626.63</b>	<b>52,833.42</b>	<b>44,992.54</b>
<b>Total Liabilities</b>	<b>2,17,187.10</b>	<b>1,81,554.53</b>	<b>2,23,666.18</b>	<b>1,87,306.32</b>



Statement of Standalone Cashflow for the year ended 31 March, 2024

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
<b>A. Cash flow from operating activities</b>		
Net Profit before Tax	36,257.23	33,546.61
Adjustments for:		
Depreciation	7,270.34	7,355.42
Provision for Doubtful Debts	(125.70)	184.82
Profit/Loss on sale of assets	304.20	(221.05)
Assets condemned/Written off	29.67	28.16
Interest and Finance Charges	719.04	602.60
Interest Income	(4,275.50)	(2,081.92)
Dividend Income	(49.84)	(29.16)
Net unrealised exchange difference	(91.16)	(160.76)
	3,781.05	5,678.11
Operating profit before working capital changes	<b>40,038.28</b>	<b>39,224.72</b>
<b>Changes in Working Capital</b>		
Provisions - Non Current	187.28	(87.11)
Other Financial Assets - Non Current	(120.10)	27.52
Other Non Current Assets	(599.41)	(152.74)
Inventories	1,313.10	3,646.49
Trade Receivables	(2,401.09)	2,305.30
Loan	(500.00)	-
Other Financial Assets - Current	(15.38)	(3.01)
Other Current Assets	(967.43)	970.31
Trade Payables	4,891.94	(6,088.35)
Other financial liabilities	1,972.68	(1,007.19)
Current Liabilities	360.12	(102.72)
Provisions - Current	1.48	9.03
	4,123.19	(482.47)
Cash generated from operations	<b>44,161.47</b>	<b>38,742.25</b>
Income tax paid, net of refunds received	(9,598.06)	(8,707.85)
<b>Net Cash generated from operating activities (A)</b>	<b>34,563.41</b>	<b>30,034.40</b>
<b>B. Cash flow from Investing activities</b>		
Capital expenditure, including capital advances	(13,112.29)	(7,717.74)
Investment in subsidiary	(3,636.77)	-
Investment in Others	(59.31)	-
Proceeds from sale of fixed assets	563.43	529.64
Proceeds from sale of Investments	0.00	246.92
Bank Balances not considered as cash and cash equivalents	(17,275.35)	(23,371.67)
Dividend income	49.84	29.16
Interest Income	2,948.21	1,197.50
<b>Net cash used in Investing activities (B)</b>	<b>(30,522.24)</b>	<b>(29,086.19)</b>

*WJ*



Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
<b>C. Cash flow from financing activities</b>		
Interest and Finance Charges	(616.98)	(489.25)
Dividend Paid	(5,001.73)	(4,689.68)
Proceeds from Preferential Share warrant	1,615.00	0.00
Lease Payments	(509.00)	(475.84)
Borrowings - Current and Non-current (Net)	230.23	(111.87)
<b>Net cash used in financing activities (C)</b>	<b>(4,282.48)</b>	<b>(5,766.64)</b>
<b>Net (decrease)/increase in cash and cash equivalents (A) + (B) + (C)</b>	<b>(241.31)</b>	<b>(4,818.43)</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>1,251.15</b>	<b>6,069.58</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>1,009.84</b>	<b>1,251.15</b>

Statement of Consolidated Cashflow for the year ended 31 March, 2024

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
<b>A. Cash flow from operating activities</b>		
Net Profit before Tax	36,471.34	34,030.67
Adjustments for:		
Depreciation	7,795.42	7,946.79
Provision for Doubtful Debts	(125.70)	184.82
Profit/Loss on sale of assets	304.20	(221.05)
Assets condemned/Written off	29.67	28.16
Interest and Finance Charges	807.72	660.39
Interest Income	(4,276.02)	(2,081.92)
Dividend Income	(49.84)	(29.16)
Net unrealised exchange difference	(91.16)	(160.76)
	4,394.29	6,327.27
<b>Operating profit before working capital changes</b>	<b>40,865.63</b>	<b>40,357.94</b>
<b>Changes in Working Capital</b>		
Provisions - Non Current	(116.25)	(87.10)
Other Financial Assets - Non Current	(120.11)	27.52
Other Non Current Assets	(599.40)	(152.74)
Inventories	1,091.33	3,572.17
Trade Receivables	(2,576.27)	2,114.90
Other Financial Assets - Current	(200.75)	(3.01)
Other Current Assets	(1,047.76)	1,137.50
Trade Payables	4,271.90	(6,829.25)
Other financial liabilities	1,998.36	(1,038.36)
Current Liabilities	531.33	(102.72)
Provisions - Current	9.88	9.03
	3,242.25	(1,352.06)
<b>Cash generated from operations</b>	<b>44,107.88</b>	<b>39,005.88</b>
Income tax paid, net of refunds received	(9,833.33)	(8,611.41)
<b>Net Cash generated from operating activities (A)</b>	<b>34,274.55</b>	<b>30,394.47</b>



Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
<b>B. Cash flow from Investing activities</b>		
Capital expenditure, including capital advances	(16,166.08)	(8,082.75)
Investment in Others	(59.31)	-
Proceeds from sale of fixed assets	563.42	529.64
Proceeds from sale of investments	-	246.92
Bank Balances not considered as cash and cash equivalents	(17,276.41)	(23,371.67)
Dividend income	49.84	29.16
Interest Income	2,948.63	1,197.50
<b>Net cash used in Investing activities (B)</b>	<b>(29,939.91)</b>	<b>(29,451.20)</b>
<b>C. Cash flow from financing activities</b>		
Interest and Finance Charges	(705.67)	(547.04)
Dividend Paid	(5,001.87)	(4,689.68)
Proceeds from Preferential Share warrant	1,615.00	0.00
Lease payments	(508.85)	(491.31)
Borrowings - Current and Non-current (Net)	600.77	(51.32)
<b>Net cash used in financing activities (C)</b>	<b>(4,000.62)</b>	<b>(5,779.35)</b>
<b>Net (decrease)/Increase in cash and cash equivalents (A) + (B) + (C)</b>	<b>334.02</b>	<b>(4,836.08)</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>1,369.86</b>	<b>6,205.94</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>1,703.88</b>	<b>1,369.86</b>

**Notes:**

- The consolidated / standalone financial results of the Company for the quarter/year ended 31st March, 2024 have been reviewed by the Audit Committee at their meeting held on 29th April, 2024 and have been approved by the Board of Directors at its meeting held on 29th April, 2024.
- The above financial results of the Company for the quarter/year ended 31st March, 2024 have been audited by the Statutory Auditors.
- The Consolidated Financial Results includes the financial results of the subsidiaries namely, LGB-USA INC & GFM Acquisition LLC. and RSAL Steel Private Limited.
- Exceptional item represents Loss on Sale of Land & Building and Subsidiy received.
- The Board of Directors of the company at its meeting held on 29th April 2024 have proposed a dividend of Rs.18/- per equity share of Rs.10/-each. (180% on the face value of Rs.10/- each). As per Ind AS 10, the company has not accounted for proposed dividend as liability.
- The Company has issued 5,00,000 Preferential share warrants to its Promoters at a price of Rs.1,292/- per share. The Promoters had paid 25% of the warrant issue price at the time of the subscription amounting to Rs.1,615 lakhs. The balance amount will be paid at the time of exercising the options.  
The Company had acquired M/s RSAL Steel Private Limited ("RSAL") through Corporate Insolvency Resolution Process approved by the Hon'ble National Company Law Tribunal vide its order dated 09.01.2024 for a consideration of Rs.3,836.77 Lakhs. Consequently RSAL has become a wholly owned subsidiary with effect from that date.
- The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

COIMBATORE  
29.04.2024

By order of the Board  
For L.G.BALAKRISHNAN & BROS LIMITED

*(Signature)*  
S. VIJAYAKUMAR  
EXECUTIVE CHAIRMAN

